

# Multiple Agency Fiscal Note Summary

|                             |  |
|-----------------------------|--|
| <b>Bill Number:</b> 5512 SB | <b>Title:</b> Public Four-Year Dashboard |
|-----------------------------|--|

## Estimated Cash Receipts

| Agency Name                    | 2023-25  |             |                | 2025-27  |             |                | 2027-29  |             |                |
|--------------------------------|----------|-------------|----------------|----------|-------------|----------------|----------|-------------|----------------|
|                                | GF-State | NGF-Outlook | Total          | GF-State | NGF-Outlook | Total          | GF-State | NGF-Outlook | Total          |
| Office of Financial Management | 0        | 0           | 366,000        | 0        | 0           | 356,000        | 0        | 0           | 356,000        |
| <b>Total \$</b>                | <b>0</b> | <b>0</b>    | <b>366,000</b> | <b>0</b> | <b>0</b>    | <b>356,000</b> | <b>0</b> | <b>0</b>    | <b>356,000</b> |

## Estimated Operating Expenditures

| Agency Name                    | 2023-25    |          |             |                | 2025-27    |          |             |                | 2027-29    |          |             |                |
|--------------------------------|------------|----------|-------------|----------------|------------|----------|-------------|----------------|------------|----------|-------------|----------------|
|                                | FTEs       | GF-State | NGF-Outlook | Total          | FTEs       | GF-State | NGF-Outlook | Total          | FTEs       | GF-State | NGF-Outlook | Total          |
| Office of Financial Management | 1.0        | 0        | 0           | 366,000        | 1.0        | 0        | 0           | 356,000        | 1.0        | 0        | 0           | 356,000        |
| University of Washington       | .0         | 0        | 0           | 0              | .0         | 0        | 0           | 0              | .0         | 0        | 0           | 0              |
| Washington State University    | .0         | 0        | 0           | 0              | .0         | 0        | 0           | 0              | .0         | 0        | 0           | 0              |
| Eastern Washington University  | .0         | 0        | 0           | 0              | .0         | 0        | 0           | 0              | .0         | 0        | 0           | 0              |
| Central Washington University  | .0         | 0        | 0           | 0              | .0         | 0        | 0           | 0              | .0         | 0        | 0           | 0              |
| The Evergreen State College    | .0         | 0        | 0           | 0              | .0         | 0        | 0           | 0              | .0         | 0        | 0           | 0              |
| Western Washington University  | .0         | 0        | 0           | 0              | .0         | 0        | 0           | 0              | .0         | 0        | 0           | 0              |
| <b>Total \$</b>                | <b>1.0</b> | <b>0</b> | <b>0</b>    | <b>366,000</b> | <b>1.0</b> | <b>0</b> | <b>0</b>    | <b>356,000</b> | <b>1.0</b> | <b>0</b> | <b>0</b>    | <b>356,000</b> |

## Estimated Capital Budget Expenditures

| Agency Name                    | 2023-25    |          |          | 2025-27    |          |          | 2027-29    |          |          |
|--------------------------------|------------|----------|----------|------------|----------|----------|------------|----------|----------|
|                                | FTEs       | Bonds    | Total    | FTEs       | Bonds    | Total    | FTEs       | Bonds    | Total    |
| Office of Financial Management | .0         | 0        | 0        | .0         | 0        | 0        | .0         | 0        | 0        |
| University of Washington       | .0         | 0        | 0        | .0         | 0        | 0        | .0         | 0        | 0        |
| Washington State University    | .0         | 0        | 0        | .0         | 0        | 0        | .0         | 0        | 0        |
| Eastern Washington University  | .0         | 0        | 0        | .0         | 0        | 0        | .0         | 0        | 0        |
| Central Washington University  | .0         | 0        | 0        | .0         | 0        | 0        | .0         | 0        | 0        |
| The Evergreen State College    | .0         | 0        | 0        | .0         | 0        | 0        | .0         | 0        | 0        |
| Western Washington University  | .0         | 0        | 0        | .0         | 0        | 0        | .0         | 0        | 0        |
| <b>Total \$</b>                | <b>0.0</b> | <b>0</b> | <b>0</b> | <b>0.0</b> | <b>0</b> | <b>0</b> | <b>0.0</b> | <b>0</b> | <b>0</b> |

### Estimated Capital Budget Breakout

NONE

|                                       |                                 |                                 |
|---------------------------------------|---------------------------------|---------------------------------|
| <b>Prepared by:</b> Cheri Keller, OFM | <b>Phone:</b><br>(360) 584-2207 | <b>Date Published:</b><br>Final |
|---------------------------------------|---------------------------------|---------------------------------|

# Individual State Agency Fiscal Note

|                             |  |   |
|-----------------------------|--|---|
| <b>Bill Number:</b> 5512 SB | <b>Title:</b> Public Four-Year Dashboard | <b>Agency:</b> 105-Office of Financial Management |
|-----------------------------|--|---|

## Part I: Estimates

No Fiscal Impact

### Estimated Cash Receipts to:

| ACCOUNT                                    | FY 2024 | FY 2025 | 2023-25 | 2025-27 | 2027-29 |
|--|---------|---------|---------|---------|---------|
| OFM Central Service Account-State<br>468-1 | 188,000 | 178,000 | 366,000 | 356,000 | 356,000 |
| <b>Total \$</b>                            | 188,000 | 178,000 | 366,000 | 356,000 | 356,000 |

### Estimated Operating Expenditures from:

|  | FY 2024 | FY 2025 | 2023-25 | 2025-27 | 2027-29 |
|--|---------|---------|---------|---------|---------|
| FTE Staff Years                            | 1.0     | 1.0     | 1.0     | 1.0     | 1.0     |
| <b>Account</b>                             |         |         |         |         |         |
| OFM Central Service Account-State<br>468-1 | 188,000 | 178,000 | 366,000 | 356,000 | 356,000 |
| <b>Total \$</b>                            | 188,000 | 178,000 | 366,000 | 356,000 | 356,000 |

### Estimated Capital Budget Impact:

NONE

*The cash receipts and expenditure estimates on this page represent the most likely fiscal impact. Factors impacting the precision of these estimates, and alternate ranges (if appropriate), are explained in Part II.*

Check applicable boxes and follow corresponding instructions:

- If fiscal impact is greater than \$50,000 per fiscal year in the current biennium or in subsequent biennia, complete entire fiscal note form Parts I-V.
- If fiscal impact is less than \$50,000 per fiscal year in the current biennium or in subsequent biennia, complete this page only (Part I).
- Capital budget impact, complete Part IV.
- Requires new rule making, complete Part V.

|   |                       |                  |
|---|-----------------------|------------------|
| Legislative Contact: Alicia Kinne-Clawson | Phone: 360-786-7407   | Date: 01/23/2023 |
| Agency Preparation: Keith Thunstedt       | Phone: 360-810-1271   | Date: 01/25/2023 |
| Agency Approval: Jamie Langford           | Phone: 360-902-0422   | Date: 01/25/2023 |
| OFM Review: Cheri Keller                  | Phone: (360) 584-2207 | Date: 01/25/2023 |

## Part II: Narrative Explanation

### II. A - Brief Description Of What The Measure Does That Has Fiscal Impact

*Significant provisions of the bill and any related workload or policy assumptions that have revenue or expenditure impact on the responding agency by section number.*

The Education Research & Data Center (ERDC) at OFM develops and maintains the public four-year dashboard for institutions of higher education within Washington. Section 1 of this bill would increase the information and data collected and displayed by the dashboard to include several new items:

- o Ratio of fall headcount students to fall headcount faculty appointments.
- o Annualized ratio of full-time equivalent students to annualized full-time equivalent nonfaculty positions.
- o Annual operating margin as measured by the percent of all annual university revenues against annual university expenses
- o Annual primary reserve ratio as measured by expendable net assets to total expenses.
- o Minimum reserves as measured by the number of days the college or university can operate and cover its unrestricted operating expenses with cash.
- o Viability ratio as measured by unrestricted and expendable net assets, not including capital projects expendable net assets, divided by total debt.
- o Ratio of total financial resources per full-time equivalent student.
- o Total market value of college or university endowment holdings.

### II. B - Cash receipts Impact

*Cash receipts impact of the legislation on the responding agency with the cash receipts provisions identified by section number and when appropriate, the detail of the revenue sources. Description of the factual basis of the assumptions and the method by which the cash receipts impact is derived. Explanation of how workload assumptions translate into estimates. Distinguished between one time and ongoing functions.*

OFM distributes costs incurred in fund 468 OFM Central Service Account through the central service model. Any assumed increase in the account would be matched by an increase in the OFM Central Services fee.

### II. C - Expenditures

*Agency expenditures necessary to implement this legislation (or savings resulting from this legislation), with the provisions of the legislation that result in the expenditures (or savings) identified by section number. Description of the factual basis of the assumptions and the method by which the expenditure impact is derived. Explanation of how workload assumptions translate into cost estimates. Distinguished between one time and ongoing functions.*

To display the new metrics required by this bill on the Dashboard, the Education Research & Data Center (ERDC) would have to develop and maintain a new annual data collection system with the six public 4-year institutions, develop metric definitions, and expand the public 4-year dashboard to include the additional metrics. The Public Centralized Higher Education Enrollment System (PCHEES) data system, which collects student data and is maintained by ERDC, collects neither faculty nor fiscal data. Additionally, neither the faculty or fiscal data is currently available at the state-level or through OFM systems and because most of the data required for the metrics is not student data; the PCHEES data collection system would not work to collect this data.

To complete this additional workload, OFM will need 1.0 ERDC Education Data Visualization Analyst for the following activities:

- o design, implement, and maintain a data collection system across the six 4-year Washington Public Institutions to support the creation of the new metrics
- o use the additional data collected to create a data summary/visualization with the required metrics and disaggregations

1.0 FTE ERDC Education Data Visualization Analyst cost assumptions:

- o Salaries and benefits: ERDC Education Data Visualization Analyst (Exempt) at \$140,000 annually, ongoing.
- o Goods and services: supplies, communications services, lease space, training, software licensing at \$4,000 per FTE annually, ongoing.
- o Travel: travel associated with this position at \$4,000 per FTE annually, ongoing.
- o Capital Outlays: a workstation, furniture, and computer at \$10,000 per FTE.

o Shared Service Costs: administrative support, IT support, budget and accounting services, facilities support, and human resource assistance at \$30,000 per FTE annually, ongoing.

### Part III: Expenditure Detail

#### III. A - Operating Budget Expenditures

| Account         | Account Title               | Type  | FY 2024 | FY 2025 | 2023-25 | 2025-27 | 2027-29 |
|-----------------|-----------------------------|-------|---------|---------|---------|---------|---------|
| 468-1           | OFM Central Service Account | State | 188,000 | 178,000 | 366,000 | 356,000 | 356,000 |
| <b>Total \$</b> |                             |       | 188,000 | 178,000 | 366,000 | 356,000 | 356,000 |

#### III. B - Expenditures by Object Or Purpose

|                                      | FY 2024 | FY 2025 | 2023-25 | 2025-27 | 2027-29 |
|--------------------------------------|---------|---------|---------|---------|---------|
| FTE Staff Years                      | 1.0     | 1.0     | 1.0     | 1.0     | 1.0     |
| A-Salaries and Wages                 | 106,000 | 106,000 | 212,000 | 212,000 | 212,000 |
| B-Employee Benefits                  | 34,000  | 34,000  | 68,000  | 68,000  | 68,000  |
| C-Professional Service Contracts     |         |         |         |         |         |
| E-Goods and Other Services           | 4,000   | 4,000   | 8,000   | 8,000   | 8,000   |
| G-Travel                             | 4,000   | 4,000   | 8,000   | 8,000   | 8,000   |
| J-Capital Outlays                    | 10,000  |         | 10,000  |         |         |
| M-Inter Agency/Fund Transfers        |         |         |         |         |         |
| N-Grants, Benefits & Client Services |         |         |         |         |         |
| P-Debt Service                       |         |         |         |         |         |
| S-Interagency Reimbursements         |         |         |         |         |         |
| T-Intra-Agency Reimbursements        | 30,000  | 30,000  | 60,000  | 60,000  | 60,000  |
| 9-                                   |         |         |         |         |         |
| <b>Total \$</b>                      |         | 188,000 | 178,000 | 366,000 | 356,000 |

#### III. C - Operating FTE Detail: *List FTEs by classification and corresponding annual compensation. Totals need to agree with total FTEs in Part I and Part IIIA*

| Job Classification                        | Salary  | FY 2024 | FY 2025 | 2023-25 | 2025-27 | 2027-29 |
|---|---------|---------|---------|---------|---------|---------|
| ERDC Education Data Visualization Analyst | 106,000 | 1.0     | 1.0     | 1.0     | 1.0     | 1.0     |
| <b>Total FTEs</b>                         |         | 1.0     | 1.0     | 1.0     | 1.0     | 1.0     |

#### III. D - Expenditures By Program (optional)

NONE

### Part IV: Capital Budget Impact

#### IV. A - Capital Budget Expenditures

NONE

#### IV. B - Expenditures by Object Or Purpose

NONE

#### IV. C - Capital Budget Breakout

*Acquisition and construction costs not reflected elsewhere on the fiscal note and description of potential financing methods.*

NONE

#### IV. D - Capital FTE Detail: *FTEs listed by classification and corresponding annual compensation. Totals agree with total FTEs in Part IVB.*

NONE

**Part V: New Rule Making Required**

*Provisions of the bill that require the agency to adopt new administrative rules or repeal/revise existing rules.*

# Individual State Agency Fiscal Note

|                             |  |   |
|-----------------------------|--|---|
| <b>Bill Number:</b> 5512 SB | <b>Title:</b> Public Four-Year Dashboard | <b>Agency:</b> 360-University of Washington |
|-----------------------------|--|---|

## Part I: Estimates

No Fiscal Impact

**Estimated Cash Receipts to:**

NONE

**Estimated Operating Expenditures from:**

NONE

**Estimated Capital Budget Impact:**

NONE

*The cash receipts and expenditure estimates on this page represent the most likely fiscal impact. Factors impacting the precision of these estimates, and alternate ranges (if appropriate), are explained in Part II.*

Check applicable boxes and follow corresponding instructions:

- If fiscal impact is greater than \$50,000 per fiscal year in the current biennium or in subsequent biennia, complete entire fiscal note form Parts I-V.
- If fiscal impact is less than \$50,000 per fiscal year in the current biennium or in subsequent biennia, complete this page only (Part I).
- Capital budget impact, complete Part IV.
- Requires new rule making, complete Part V.

|   |                       |                  |
|---|-----------------------|------------------|
| Legislative Contact: Alicia Kinne-Clawson | Phone: 360-786-7407   | Date: 01/23/2023 |
| Agency Preparation: Charlotte Shannon     | Phone: 2066858868     | Date: 01/26/2023 |
| Agency Approval: Charlotte Shannon        | Phone: 2066858868     | Date: 01/26/2023 |
| OFM Review: Ramona Nabors                 | Phone: (360) 742-8948 | Date: 01/29/2023 |

## Part II: Narrative Explanation

### II. A - Brief Description Of What The Measure Does That Has Fiscal Impact

*Significant provisions of the bill and any related workload or policy assumptions that have revenue or expenditure impact on the responding agency by section number.*

SB 5512 adds several financial and non-financial metrics to the required data points submitted by Washington state Institutions of Higher Education (IHE) and published to the public four-year dashboard.

Production of the financial metrics required in 5512 SB would entail a review of guidance from the State for specific detailed inclusions or exclusions (if any) aside from the basic accounting elements outlined in the bill language and an analysis of the UW's financial system of record. This is expected to immaterially increase the level of effort on agency operations and could be absorbed within existing roles and resources.

For the purposes of this fiscal note, the UW assumes the additional student/faculty ratio data reporting requirements would be submitted to the Education Research & Data Center (ERDC) in aggregate. Based on this assumption, we anticipate this would require a negligible amount of additional work to determine definitions, pull, and report this data, which could be absorbed within existing roles and resources. However, if this assumption were incorrect, and the interpretation from the ERDC was to require individualized data sets to calculate these ratios, there would be fiscal impacts resulting from a new DSA and data feed.

Based on our assumptions and interpretation of this legislation the UW assumes no fiscal impacts of SB 5512.

### II. B - Cash receipts Impact

*Cash receipts impact of the legislation on the responding agency with the cash receipts provisions identified by section number and when appropriate, the detail of the revenue sources. Description of the factual basis of the assumptions and the method by which the cash receipts impact is derived. Explanation of how workload assumptions translate into estimates. Distinguished between one time and ongoing functions.*

### II. C - Expenditures

*Agency expenditures necessary to implement this legislation (or savings resulting from this legislation), with the provisions of the legislation that result in the expenditures (or savings) identified by section number. Description of the factual basis of the assumptions and the method by which the expenditure impact is derived. Explanation of how workload assumptions translate into cost estimates. Distinguished between one time and ongoing functions.*

## Part III: Expenditure Detail

### III. A - Operating Budget Expenditures

NONE

### III. B - Expenditures by Object Or Purpose

NONE

**III. C - Operating FTE Detail:** *FTEs listed by classification and corresponding annual compensation. Totals agree with total FTEs in Part I and Part IIIA.*

NONE

### III. D - Expenditures By Program (optional)

NONE

## Part IV: Capital Budget Impact

### IV. A - Capital Budget Expenditures

NONE



**IV. B - Expenditures by Object Or Purpose**

NONE

**IV. C - Capital Budget Breakout**

*Acquisition and construction costs not reflected elsewhere on the fiscal note and description of potential financing methods.*

NONE

**IV. D - Capital FTE Detail:** *FTEs listed by classification and corresponding annual compensation. Totals agree with total FTEs in Part IVB.*

NONE

**Part V: New Rule Making Required**

*Provisions of the bill that require the agency to adopt new administrative rules or repeal/revise existing rules.*

# Individual State Agency Fiscal Note

|                             |  |  |
|-----------------------------|--|--|
| <b>Bill Number:</b> 5512 SB | <b>Title:</b> Public Four-Year Dashboard | <b>Agency:</b> 365-Washington State University |
|-----------------------------|--|--|

## Part I: Estimates

**No Fiscal Impact**

**Estimated Cash Receipts to:**

NONE

**Estimated Operating Expenditures from:**

NONE

**Estimated Capital Budget Impact:**

NONE

*The cash receipts and expenditure estimates on this page represent the most likely fiscal impact. Factors impacting the precision of these estimates, and alternate ranges (if appropriate), are explained in Part II.*

Check applicable boxes and follow corresponding instructions:

- If fiscal impact is greater than \$50,000 per fiscal year in the current biennium or in subsequent biennia, complete entire fiscal note form Parts I-V.
- If fiscal impact is less than \$50,000 per fiscal year in the current biennium or in subsequent biennia, complete this page only (Part I).
- Capital budget impact, complete Part IV.
- Requires new rule making, complete Part V.

|   |                       |                  |
|---|-----------------------|------------------|
| Legislative Contact: Alicia Kinne-Clawson | Phone: 360-786-7407   | Date: 01/23/2023 |
| Agency Preparation: Anne-Lise Brooks      | Phone: 509-335-8815   | Date: 01/25/2023 |
| Agency Approval: Chris Jones              | Phone: 509-335-9682   | Date: 01/25/2023 |
| OFM Review: Ramona Nabors                 | Phone: (360) 742-8948 | Date: 01/29/2023 |

## Part II: Narrative Explanation

### II. A - Brief Description Of What The Measure Does That Has Fiscal Impact

*Significant provisions of the bill and any related workload or policy assumptions that have revenue or expenditure impact on the responding agency by section number.*

SB 5512 would require public four-year institutions of higher education to report additional metrics to the Education Research and Data Center.

For purposes of the fiscal note, WSU assumes the financial metrics described in Sections 1.(2)(u) through 1.(2)(z) can be collected from its financial statements. WSU assumes that metrics described in Sections 1.(2)(s) and 1.2(t) can utilize aggregated headcount numbers and the institutions of higher education can use a standard set of data definitions for this purpose. WSU therefore estimates no fiscal impact as a result of the bill.

### II. B - Cash receipts Impact

*Cash receipts impact of the legislation on the responding agency with the cash receipts provisions identified by section number and when appropriate, the detail of the revenue sources. Description of the factual basis of the assumptions and the method by which the cash receipts impact is derived. Explanation of how workload assumptions translate into estimates. Distinguished between one time and ongoing functions.*

### II. C - Expenditures

*Agency expenditures necessary to implement this legislation (or savings resulting from this legislation), with the provisions of the legislation that result in the expenditures (or savings) identified by section number. Description of the factual basis of the assumptions and the method by which the expenditure impact is derived. Explanation of how workload assumptions translate into cost estimates. Distinguished between one time and ongoing functions.*

## Part III: Expenditure Detail

### III. A - Operating Budget Expenditures

NONE

### III. B - Expenditures by Object Or Purpose

NONE

**III. C - Operating FTE Detail:** *FTEs listed by classification and corresponding annual compensation. Totals agree with total FTEs in Part I and Part IIIA.*

NONE

### III. D - Expenditures By Program (optional)

NONE

## Part IV: Capital Budget Impact

### IV. A - Capital Budget Expenditures

NONE

### IV. B - Expenditures by Object Or Purpose

NONE

### IV. C - Capital Budget Breakout

*Acquisition and construction costs not reflected elsewhere on the fiscal note and description of potential financing methods.*

NONE

**IV. D - Capital FTE Detail:** *FTEs listed by classification and corresponding annual compensation. Totals agree with total FTEs in Part IVB.*

NONE

## **Part V: New Rule Making Required**

*Provisions of the bill that require the agency to adopt new administrative rules or repeal/revise existing rules.*

# Individual State Agency Fiscal Note

|                             |  |  |
|-----------------------------|--|--|
| <b>Bill Number:</b> 5512 SB | <b>Title:</b> Public Four-Year Dashboard | <b>Agency:</b> 370-Eastern Washington University |
|-----------------------------|--|--|

## Part I: Estimates

**No Fiscal Impact**

**Estimated Cash Receipts to:**

NONE

**Estimated Operating Expenditures from:**

NONE

**Estimated Capital Budget Impact:**

NONE

*The cash receipts and expenditure estimates on this page represent the most likely fiscal impact. Factors impacting the precision of these estimates, and alternate ranges (if appropriate), are explained in Part II.*

Check applicable boxes and follow corresponding instructions:

- If fiscal impact is greater than \$50,000 per fiscal year in the current biennium or in subsequent biennia, complete entire fiscal note form Parts I-V.
- If fiscal impact is less than \$50,000 per fiscal year in the current biennium or in subsequent biennia, complete this page only (Part I).
- Capital budget impact, complete Part IV.
- Requires new rule making, complete Part V.

|  |                              |                         |
|--|------------------------------|-------------------------|
| <b>Legislative Contact:</b> Alicia Kinne-Clawson | <b>Phone:</b> 360-786-7407   | <b>Date:</b> 01/23/2023 |
| <b>Agency Preparation:</b> Keith Tyler           | <b>Phone:</b> 509 359-2480   | <b>Date:</b> 01/25/2023 |
| <b>Agency Approval:</b> Alexandra Rosebrook      | <b>Phone:</b> (509) 359-7364 | <b>Date:</b> 01/25/2023 |
| <b>OFM Review:</b> Ramona Nabors                 | <b>Phone:</b> (360) 742-8948 | <b>Date:</b> 01/29/2023 |

## Part II: Narrative Explanation

### II. A - Brief Description Of What The Measure Does That Has Fiscal Impact

*Significant provisions of the bill and any related workload or policy assumptions that have revenue or expenditure impact on the responding agency by section number.*

SB 5512 amends RCW 28B.77.090 to add financial transparency reporting requirements to the public four-year dashboard, including the following:

- Ratio of fall headcount students to fall headcount faculty
- Annualized ratio of FTE students to FTE nonfaculty positions
- Annual operating margin
- Annual primary reserve ratio
- Minimum reserves
- Viability ratio
- Ratio of total financial resources per FTE student
- Total market value of university endowment holdings

Eastern would encourage standard definitions so the ratios are comparable for all higher education institutions.

EWU currently calculates these metrics internally and presents them to the Board of Trustees, as such there is no additional fiscal impact.

### II. B - Cash receipts Impact

*Cash receipts impact of the legislation on the responding agency with the cash receipts provisions identified by section number and when appropriate, the detail of the revenue sources. Description of the factual basis of the assumptions and the method by which the cash receipts impact is derived. Explanation of how workload assumptions translate into estimates. Distinguished between one time and ongoing functions.*

### II. C - Expenditures

*Agency expenditures necessary to implement this legislation (or savings resulting from this legislation), with the provisions of the legislation that result in the expenditures (or savings) identified by section number. Description of the factual basis of the assumptions and the method by which the expenditure impact is derived. Explanation of how workload assumptions translate into cost estimates. Distinguished between one time and ongoing functions.*

## Part III: Expenditure Detail

### III. A - Operating Budget Expenditures

NONE

### III. B - Expenditures by Object Or Purpose

NONE

**III. C - Operating FTE Detail:** *FTEs listed by classification and corresponding annual compensation. Totals agree with total FTEs in Part I and Part IIIA.*

NONE

### III. D - Expenditures By Program (optional)

NONE

## Part IV: Capital Budget Impact

### IV. A - Capital Budget Expenditures

NONE

**IV. B - Expenditures by Object Or Purpose**

NONE

**IV. C - Capital Budget Breakout**

*Acquisition and construction costs not reflected elsewhere on the fiscal note and description of potential financing methods.*

NONE

**IV. D - Capital FTE Detail:** *FTEs listed by classification and corresponding annual compensation. Totals agree with total FTEs in Part IVB.*

NONE

**Part V: New Rule Making Required**

*Provisions of the bill that require the agency to adopt new administrative rules or repeal/revise existing rules.*

# Individual State Agency Fiscal Note

|                             |  |  |
|-----------------------------|--|--|
| <b>Bill Number:</b> 5512 SB | <b>Title:</b> Public Four-Year Dashboard | <b>Agency:</b> 375-Central Washington University |
|-----------------------------|--|--|

## Part I: Estimates

**No Fiscal Impact**

**Estimated Cash Receipts to:**

NONE

**Estimated Operating Expenditures from:**

NONE

**Estimated Capital Budget Impact:**

NONE

*The cash receipts and expenditure estimates on this page represent the most likely fiscal impact. Factors impacting the precision of these estimates, and alternate ranges (if appropriate), are explained in Part II.*

Check applicable boxes and follow corresponding instructions:

- If fiscal impact is greater than \$50,000 per fiscal year in the current biennium or in subsequent biennia, complete entire fiscal note form Parts I-V.
- If fiscal impact is less than \$50,000 per fiscal year in the current biennium or in subsequent biennia, complete this page only (Part I).
- Capital budget impact, complete Part IV.
- Requires new rule making, complete Part V.

|   |                       |                  |
|---|-----------------------|------------------|
| Legislative Contact: Alicia Kinne-Clawson | Phone: 360-786-7407   | Date: 01/23/2023 |
| Agency Preparation: Erin Sargent          | Phone: 509-963-2395   | Date: 01/26/2023 |
| Agency Approval: Lisa Plesha              | Phone: (509) 963-1233 | Date: 01/26/2023 |
| OFM Review: Ramona Nabors                 | Phone: (360) 742-8948 | Date: 01/29/2023 |



## Part II: Narrative Explanation

### II. A - Brief Description Of What The Measure Does That Has Fiscal Impact

*Significant provisions of the bill and any related workload or policy assumptions that have revenue or expenditure impact on the responding agency by section number.*

SB 5512 amends section one by expanding the reporting requirements related to the annual report submitted to the Education Data Center. Central Washington University has considered the requirements of the bill and has determined that any effort required to implement the proposed legislation would be allocated among existing resources.

### II. B - Cash receipts Impact

*Cash receipts impact of the legislation on the responding agency with the cash receipts provisions identified by section number and when appropriate, the detail of the revenue sources. Description of the factual basis of the assumptions and the method by which the cash receipts impact is derived. Explanation of how workload assumptions translate into estimates. Distinguished between one time and ongoing functions.*

### II. C - Expenditures

*Agency expenditures necessary to implement this legislation (or savings resulting from this legislation), with the provisions of the legislation that result in the expenditures (or savings) identified by section number. Description of the factual basis of the assumptions and the method by which the expenditure impact is derived. Explanation of how workload assumptions translate into cost estimates. Distinguished between one time and ongoing functions.*

## Part III: Expenditure Detail

### III. A - Operating Budget Expenditures

NONE

### III. B - Expenditures by Object Or Purpose

NONE

**III. C - Operating FTE Detail:** *FTEs listed by classification and corresponding annual compensation. Totals agree with total FTEs in Part I and Part IIIA.*

NONE

### III. D - Expenditures By Program (optional)

NONE

## Part IV: Capital Budget Impact

### IV. A - Capital Budget Expenditures

NONE

### IV. B - Expenditures by Object Or Purpose

NONE

### IV. C - Capital Budget Breakout

*Acquisition and construction costs not reflected elsewhere on the fiscal note and description of potential financing methods.*

NONE

**IV. D - Capital FTE Detail:** *FTEs listed by classification and corresponding annual compensation. Totals agree with total FTEs in Part IVB.*

NONE

**Part V: New Rule Making Required**

*Provisions of the bill that require the agency to adopt new administrative rules or repeal/revise existing rules.*

# Individual State Agency Fiscal Note

|                             |  |  |
|-----------------------------|--|--|
| <b>Bill Number:</b> 5512 SB | <b>Title:</b> Public Four-Year Dashboard | <b>Agency:</b> 376-The Evergreen State College |
|-----------------------------|--|--|

## Part I: Estimates

**No Fiscal Impact**

**Estimated Cash Receipts to:**

NONE

**Estimated Operating Expenditures from:**

NONE

**Estimated Capital Budget Impact:**

NONE

*The cash receipts and expenditure estimates on this page represent the most likely fiscal impact. Factors impacting the precision of these estimates, and alternate ranges (if appropriate), are explained in Part II.*

Check applicable boxes and follow corresponding instructions:

- If fiscal impact is greater than \$50,000 per fiscal year in the current biennium or in subsequent biennia, complete entire fiscal note form Parts I-V.
- If fiscal impact is less than \$50,000 per fiscal year in the current biennium or in subsequent biennia, complete this page only (Part I).
- Capital budget impact, complete Part IV.
- Requires new rule making, complete Part V.

|  |                              |                         |
|--|------------------------------|-------------------------|
| <b>Legislative Contact:</b> Alicia Kinne-Clawson | <b>Phone:</b> 360-786-7407   | <b>Date:</b> 01/23/2023 |
| <b>Agency Preparation:</b> Daniel Ralph          | <b>Phone:</b> 360-867-6500   | <b>Date:</b> 01/26/2023 |
| <b>Agency Approval:</b> Dane Apalategui          | <b>Phone:</b> 360-867-6517   | <b>Date:</b> 01/26/2023 |
| <b>OFM Review:</b> Ramona Nabors                 | <b>Phone:</b> (360) 742-8948 | <b>Date:</b> 01/29/2023 |

## Part II: Narrative Explanation

### II. A - Brief Description Of What The Measure Does That Has Fiscal Impact

*Significant provisions of the bill and any related workload or policy assumptions that have revenue or expenditure impact on the responding agency by section number.*

SB 5512 relates to adding financial transparency reporting requirements to the public four-year dashboard.

Section 1 (2) (s) adds the ratio of fall headcount students to fall headcount faculty appointments

Section 1 (2) (t) adds an annualized ratio of full-time equivalent students to annualized full-time equivalent nonfaculty positions.

Section 1 (2) (u) adds an annual operating margin as measured by the percent of all annual university revenues against annual university expenses.

Section 1 (2) (v) adds an annual primary reserve ratio as measured by expendable net assets to total expenses.

Section 1 (2) (w) adds minimum reserves as measured by the number of days the college or university can operate and cover its unrestricted operating expense with cash.

Section 1 (2) (x) adds a Viability ratio as measured by unrestricted and expendable net assets, not including capital projects expendable net assets, divided by total debt.

Section 1 (2) (y) adds a ratio of total financial resources per full-time equivalent students.

Section 1 (2) (z) adds the total market value of college or university endowment holdings.

Most of the measures and data described in the bill are already collected and aggregated, so fiscal impact should be minimal.

However, for any individual-level data, it would be more efficient for the Education Research and Data Center to run the process and calculations. This may necessitate additional data sharing agreement work with the 4-years, which could have a fiscal impact.

### II. B - Cash receipts Impact

*Cash receipts impact of the legislation on the responding agency with the cash receipts provisions identified by section number and when appropriate, the detail of the revenue sources. Description of the factual basis of the assumptions and the method by which the cash receipts impact is derived. Explanation of how workload assumptions translate into estimates. Distinguished between one time and ongoing functions.*

### II. C - Expenditures

*Agency expenditures necessary to implement this legislation (or savings resulting from this legislation), with the provisions of the legislation that result in the expenditures (or savings) identified by section number. Description of the factual basis of the assumptions and the method by which the expenditure impact is derived. Explanation of how workload assumptions translate into cost estimates. Distinguished between one time and ongoing functions.*

## Part III: Expenditure Detail

### III. A - Operating Budget Expenditures

NONE

### III. B - Expenditures by Object Or Purpose

NONE

**III. C - Operating FTE Detail:** *FTEs listed by classification and corresponding annual compensation. Totals agree with total FTEs in Part I and Part IIIA.*

NONE

**III. D - Expenditures By Program (optional)**

NONE

**Part IV: Capital Budget Impact**

**IV. A - Capital Budget Expenditures**

NONE

**IV. B - Expenditures by Object Or Purpose**

NONE

**IV. C - Capital Budget Breakout**

*Acquisition and construction costs not reflected elsewhere on the fiscal note and description of potential financing methods.*

NONE

**IV. D - Capital FTE Detail:** *FTEs listed by classification and corresponding annual compensation. Totals agree with total FTEs in Part IVB.*

NONE

**Part V: New Rule Making Required**

*Provisions of the bill that require the agency to adopt new administrative rules or repeal/revise existing rules.*

# Individual State Agency Fiscal Note

|                             |  |  |
|-----------------------------|--|--|
| <b>Bill Number:</b> 5512 SB | <b>Title:</b> Public Four-Year Dashboard | <b>Agency:</b> 380-Western Washington University |
|-----------------------------|--|--|

## Part I: Estimates

**No Fiscal Impact**

**Estimated Cash Receipts to:**

NONE

**Estimated Operating Expenditures from:**

NONE

**Estimated Capital Budget Impact:**

NONE

*The cash receipts and expenditure estimates on this page represent the most likely fiscal impact. Factors impacting the precision of these estimates, and alternate ranges (if appropriate), are explained in Part II.*

Check applicable boxes and follow corresponding instructions:

- If fiscal impact is greater than \$50,000 per fiscal year in the current biennium or in subsequent biennia, complete entire fiscal note form Parts I-V.
- If fiscal impact is less than \$50,000 per fiscal year in the current biennium or in subsequent biennia, complete this page only (Part I).
- Capital budget impact, complete Part IV.
- Requires new rule making, complete Part V.

|   |                       |                  |
|---|-----------------------|------------------|
| Legislative Contact: Alicia Kinne-Clawson | Phone: 360-786-7407   | Date: 01/23/2023 |
| Agency Preparation: Timothy Davenport     | Phone: 3606503377     | Date: 01/26/2023 |
| Agency Approval: Kimberley Ayre           | Phone: 3606503377     | Date: 01/26/2023 |
| OFM Review: Ramona Nabors                 | Phone: (360) 742-8948 | Date: 01/29/2023 |

## Part II: Narrative Explanation

### II. A - Brief Description Of What The Measure Does That Has Fiscal Impact

*Significant provisions of the bill and any related workload or policy assumptions that have revenue or expenditure impact on the responding agency by section number.*

We anticipate some initial lift to develop the financial and student metrics; however, if we use commonly accepted definitions of data we already provide to IPEDS, then there will be little ongoing fiscal impact.

We further presume that OFM will be the lead agency and will refine the metric definitions where needed through coordination with the impacted institutions.

Ongoing efforts to provide the required data would have minimal to no fiscal impact.

### II. B - Cash receipts Impact

*Cash receipts impact of the legislation on the responding agency with the cash receipts provisions identified by section number and when appropriate, the detail of the revenue sources. Description of the factual basis of the assumptions and the method by which the cash receipts impact is derived. Explanation of how workload assumptions translate into estimates. Distinguished between one time and ongoing functions.*

### II. C - Expenditures

*Agency expenditures necessary to implement this legislation (or savings resulting from this legislation), with the provisions of the legislation that result in the expenditures (or savings) identified by section number. Description of the factual basis of the assumptions and the method by which the expenditure impact is derived. Explanation of how workload assumptions translate into cost estimates. Distinguished between one time and ongoing functions.*

## Part III: Expenditure Detail

### III. A - Operating Budget Expenditures

NONE

### III. B - Expenditures by Object Or Purpose

NONE

**III. C - Operating FTE Detail:** *FTEs listed by classification and corresponding annual compensation. Totals agree with total FTEs in Part I and Part IIIA.*

NONE

### III. D - Expenditures By Program (optional)

NONE

## Part IV: Capital Budget Impact

### IV. A - Capital Budget Expenditures

NONE

### IV. B - Expenditures by Object Or Purpose

NONE

### IV. C - Capital Budget Breakout

*Acquisition and construction costs not reflected elsewhere on the fiscal note and description of potential financing methods.*

NONE

**IV. D - Capital FTE Detail:** *FTEs listed by classification and corresponding annual compensation. Totals agree with total FTEs in Part IVB.*

NONE

## **Part V: New Rule Making Required**

*Provisions of the bill that require the agency to adopt new administrative rules or repeal/revise existing rules.*