

Multiple Agency Fiscal Note Summary

Bill Number: 5911 SB	Title: Cancer research funding
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Estimated Cash Receipts

Agency Name	2023-25			2025-27			2027-29		
	GF-State	NGF-Outlook	Total	GF-State	NGF-Outlook	Total	GF-State	NGF-Outlook	Total
Office of State Treasurer	0	0	13,320,000	0	0	28,140,000	0	0	30,240,000
Department of Revenue	(13,300,000)	(13,300,000)	(13,320,000)	(28,100,000)	(28,100,000)	(28,140,000)	(30,200,000)	(30,200,000)	(30,240,000)
Total \$	(13,300,000)	(13,300,000)	0	(28,100,000)	(28,100,000)	0	(30,200,000)	(30,200,000)	0

Estimated Operating Expenditures

Agency Name	2023-25				2025-27				2027-29			
	FTEs	GF-State	NGF-Outlook	Total	FTEs	GF-State	NGF-Outlook	Total	FTEs	GF-State	NGF-Outlook	Total
Office of State Treasurer	.0	0	0	0	.0	0	0	0	.0	0	0	0
Department of Revenue	.0	0	0	0	.0	0	0	0	.0	0	0	0
Total \$	0.0	0	0	0	0.0	0	0	0	0.0	0	0	0

Estimated Capital Budget Expenditures

Agency Name	2023-25			2025-27			2027-29		
	FTEs	Bonds	Total	FTEs	Bonds	Total	FTEs	Bonds	Total
Office of State Treasurer	.0	0	0	.0	0	0	.0	0	0
Department of Revenue	.0	0	0	.0	0	0	.0	0	0
Total \$	0.0	0	0	0.0	0	0	0.0	0	0

Estimated Capital Budget Breakout

Prepared by: Amy Hatfield, OFM	Phone: (360) 280-7584	Date Published: Final 1/16/2024
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Individual State Agency Fiscal Note

Bill Number: 5911 SB	Title: Cancer research funding	Agency: 090-Office of State Treasurer
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Part I: Estimates

No Fiscal Impact

Estimated Cash Receipts to:

ACCOUNT	FY 2024	FY 2025	2023-25	2025-27	2027-29
Andy Hill Cancer Research Endowment Fund Match Transfer Account-State 19V-1		13,320,000	13,320,000	28,140,000	30,240,000
Total \$		13,320,000	13,320,000	28,140,000	30,240,000

Estimated Operating Expenditures from:

NONE

Estimated Capital Budget Impact:

NONE

The cash receipts and expenditure estimates on this page represent the most likely fiscal impact. Factors impacting the precision of these estimates, and alternate ranges (if appropriate), are explained in Part II.

Check applicable boxes and follow corresponding instructions:

- If fiscal impact is greater than \$50,000 per fiscal year in the current biennium or in subsequent biennia, complete entire fiscal note form Parts I-V.
- If fiscal impact is less than \$50,000 per fiscal year in the current biennium or in subsequent biennia, complete this page only (Part I).
- Capital budget impact, complete Part IV.
- Requires new rule making, complete Part V.

Legislative Contact: Alia Kennedy	Phone: 360-786-7405	Date: 01/08/2024
Agency Preparation: Mandy Kaplan	Phone: (360) 902-8977	Date: 01/14/2024
Agency Approval: Dan Mason	Phone: (360) 902-8990	Date: 01/14/2024
OFM Review: Amy Hatfield	Phone: (360) 280-7584	Date: 01/16/2024

Part II: Narrative Explanation

II. A - Brief Description Of What The Measure Does That Has Fiscal Impact

Significant provisions of the bill and any related workload or policy assumptions that have revenue or expenditure impact on the responding agency by section number.

SB 5911 amends RCW 82.08.020, directing transfers from the general fund to the Andy Hill cancer research endowment fund match transfer account.

II. B - Cash receipts Impact

Cash receipts impact of the legislation on the responding agency with the cash receipts provisions identified by section number and when appropriate, the detail of the revenue sources. Description of the factual basis of the assumptions and the method by which the cash receipts impact is derived. Explanation of how workload assumptions translate into estimates. Distinguished between one time and ongoing functions.

Under section 2(6) the department of revenue must calculate the amount to be transferred and notify the state treasurer by December 1, 2024, and each December 1st thereafter. The state treasurer must make the transfer within 60 days of being notified.

The estimated transfer amounts into the Andy Hill cancer research endowment fund match transfer account reflected in this fiscal note were provided by the department of revenue (DOR). DOR included the general fund estimates in their fiscal note.

II. C - Expenditures

Agency expenditures necessary to implement this legislation (or savings resulting from this legislation), with the provisions of the legislation that result in the expenditures (or savings) identified by section number. Description of the factual basis of the assumptions and the method by which the expenditure impact is derived. Explanation of how workload assumptions translate into cost estimates. Distinguished between one time and ongoing functions.

Part III: Expenditure Detail

III. A - Operating Budget Expenditures

NONE

III. B - Expenditures by Object Or Purpose

NONE

III. C - Operating FTE Detail: *FTEs listed by classification and corresponding annual compensation. Totals agree with total FTEs in Part I and Part IIIA.*

NONE

III. D - Expenditures By Program (optional)

NONE

Part IV: Capital Budget Impact

IV. A - Capital Budget Expenditures

NONE

IV. B - Expenditures by Object Or Purpose

NONE

IV. C - Capital Budget Breakout

Acquisition and construction costs not reflected elsewhere on the fiscal note and description of potential financing methods.

NONE

IV. D - Capital FTE Detail: *FTEs listed by classification and corresponding annual compensation. Totals agree with total FTEs in Part IVB.*

NONE

Part V: New Rule Making Required

Provisions of the bill that require the agency to adopt new administrative rules or repeal/revise existing rules.

Department of Revenue Fiscal Note

Bill Number: 5911 SB	Title: Cancer research funding	Agency: 140-Department of Revenue
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Part I: Estimates

No Fiscal Impact

Estimated Cash Receipts to:

Account	FY 2024	FY 2025	2023-25	2025-27	2027-29
GF-STATE-State 01 - Taxes 01 - Retail Sales Tax		(13,300,000)	(13,300,000)	(28,100,000)	(30,200,000)
Performance Audits of Government Account-State 01 - Taxes 01 - Retail Sales Tax		(20,000)	(20,000)	(40,000)	(40,000)
Total \$		(13,320,000)	(13,320,000)	(28,140,000)	(30,240,000)

Estimated Expenditures from:

NONE

Estimated Capital Budget Impact:

NONE

The cash receipts and expenditure estimates on this page represent the most likely fiscal impact. Factors impacting the precision of these estimates, and alternate ranges (if appropriate), are explained in Part II.

Check applicable boxes and follow corresponding instructions:

- If fiscal impact is greater than \$50,000 per fiscal year in the current biennium or in subsequent biennia, complete entire fiscal note form Parts I-V.
- If fiscal impact is less than \$50,000 per fiscal year in the current biennium or in subsequent biennia, complete this page only (Part I).
- Capital budget impact, complete Part IV.
- Requires new rule making, complete Part V.

Legislative Contact: Alia Kennedy	Phone: 60-786-7405	Date: 01/08/2024
Agency Preparation: Beth Leech	Phone: 60-534-1513	Date: 01/11/2024
Agency Approval: Marianne McIntosh	Phone: 60-534-1505	Date: 01/11/2024
OFM Review: Amy Hatfield	Phone: (360) 280-7584	Date: 01/16/2024

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Part II: Narrative Explanation

II. A - Brief Description Of What The Measure Does That Has Fiscal Impact

Significant provisions of the bill and any related workload or policy assumptions that have revenue or expenditure impact on the responding agency by section number.

CURRENT LAW:

Collections from state sales and use taxes are generally deposited into the state general fund.

PROPOSAL:

Beginning October 1, 2024, and each year thereafter, 1% of the state retail sales tax collected during the month of October must be deposited into the Andy Hill cancer research endowment fund match transfer account.

The Department of Revenue (department) must calculate the amount to be transferred and notify the state treasurer by December 1, 2024, and each December 1st thereafter. The state treasurer must make the transfer within 60 days of being notified by the department.

Amounts deposited into the Andy Hill cancer research endowment fund match transfer account from the tax collected on retail sales during the month of October are in addition to the state match required.

EFFECTIVE DATE:

The bill takes effect 90 days after the final adjournment of the session.

II. B - Cash receipts Impact

Cash receipts impact of the legislation on the responding agency with the cash receipts provisions identified by section number and when appropriate, the detail of the revenue sources. Description of the factual basis of the assumptions and the method by which the cash receipts impact is derived. Explanation of how workload assumptions translate into estimates. Distinguished between one time and ongoing functions.

ASSUMPTIONS

- The Office of the State Treasurer's fiscal note reflects the transfer to the Andy Hill cancer research endowment fund match transfer account.
- Annual growth mirrors the taxable retail sales growth reflected in the Economic and Revenue Forecast November 2023 forecast.
- Collections are those of the department in October, not those of retailers in October.
- This legislation impacts only those state retail sales tax collections received by the department in October of each calendar year, beginning in October 2024.

DATA SOURCES:

- Department of Revenue, Excise tax data
- Economic and Revenue Forecast Council, November 2023 forecast

REVENUE ESTIMATES:

This bill decreases general fund and performance audit account revenues by an estimated \$13.3 million in fiscal year 2025 and by \$13.8 million in fiscal year 2026.

TOTAL REVENUE IMPACT:

State Government (cash basis, \$000):

FY 2024 -	\$ 0
FY 2025 -	(\$ 13,320)
FY 2026 -	(\$ 13,820)
FY 2027 -	(\$ 14,320)

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FY 2028 - (\$ 14,820)

FY 2029 - (\$ 15,420)

Local Government, if applicable (cash basis, \$000): None

II. C - Expenditures

Agency expenditures necessary to implement this legislation (or savings resulting from this legislation), with the provisions of the legislation that result in the expenditures (or savings) identified by section number. Description of the factual basis of the assumptions and the method by which the expenditure impact is derived. Explanation of how workload assumptions translate into cost estimates. Distinguished between one time and ongoing functions.

ASSUMPTIONS:

This bill assumes no impact on distributions to tribes with retail tax compacts.

FIRST YEAR COSTS:

The department will have minimal costs of approximately \$500 in fiscal year 2024 associated with reviewing account transfers and will absorb these costs within current funding.

SECOND YEAR COSTS:

The department will have minimal costs of approximately \$500 in fiscal year 2025 associated with reviewing account transfers and will absorb these costs within current funding.

ONGOING COSTS:

The department will have minimal ongoing costs for the 2025-27 biennium of approximately \$500 per fiscal year for similar activities described in the second-year costs and will absorb these costs within current funding.

Part III: Expenditure Detail

III. A - Expenditures by Object Or Purpose

NONE

III. B - Detail: *FTEs listed by classification and corresponding annual compensation. Totals agree with total FTEs in Part I and Part IIIA.*

NONE

III. C - Expenditures By Program (optional)

NONE

Part IV: Capital Budget Impact

IV. A - Capital Budget Expenditures

NONE

IV. B - Expenditures by Object Or Purpose

NONE

IV. C - Capital Budget Breakout

Acquisition and construction costs not reflected elsewhere on the fiscal note and description of potential financing methods.

NONE

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Part V: New Rule Making Required