

Multiple Agency Fiscal Note Summary

Bill Number: 2200 HB	Title: Accounts
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Estimated Cash Receipts

Agency Name	2023-25			2025-27			2027-29		
	GF-State	NGF-Outlook	Total	GF-State	NGF-Outlook	Total	GF-State	NGF-Outlook	Total
Department of Ecology	Non-zero but indeterminate cost and/or savings. Please see discussion.								
Total \$	0	0	0	0	0	0	0	0	0

Estimated Operating Expenditures

Agency Name	2023-25				2025-27				2027-29			
	FTEs	GF-State	NGF-Outlook	Total	FTEs	GF-State	NGF-Outlook	Total	FTEs	GF-State	NGF-Outlook	Total
Office of State Treasurer	.0	0	0	0	.0	0	0	0	.0	0	0	0
Department of Commerce	.0	0	0	0	.0	0	0	0	.0	0	0	0
Office of Financial Management	.0	0	0	0	.0	0	0	0	.0	0	0	0
Washington State Health Care Authority	Fiscal note not available											
Department of Revenue	.0	0	0	0	.0	0	0	0	.0	0	0	0
Department of Archaeology and Historic Preservation	.0	0	0	0	.0	0	0	0	.0	0	0	0
Department of Ecology	.0	0	0	0	.0	0	0	0	.0	0	0	0
Total \$	0.0	0	0	0	0.0	0	0	0	0.0	0	0	0

Estimated Capital Budget Expenditures

Agency Name	2023-25			2025-27			2027-29		
	FTEs	Bonds	Total	FTEs	Bonds	Total	FTEs	Bonds	Total
Office of State Treasurer	.0	0	0	.0	0	0	.0	0	0
Department of Commerce	.0	0	0	.0	0	0	.0	0	0
Office of Financial Management	.0	0	0	.0	0	0	.0	0	0
Washington State Health Care Authority	Fiscal note not available								
Department of Revenue	.0	0	0	.0	0	0	.0	0	0
Department of Archaeology and Historic Preservation	.0	0	0	.0	0	0	.0	0	0
Department of Ecology	.0	0	0	.0	0	0	.0	0	0
Total \$	0.0	0	0	0.0	0	0	0.0	0	0

Estimated Capital Budget Breakout

Prepared by: Val Terre, OFM	Phone: (360) 280-3973	Date Published: Preliminary 1/18/2024
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Individual State Agency Fiscal Note

Bill Number: 2200 HB	Title: Accounts	Agency: 090-Office of State Treasurer
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Part I: Estimates

No Fiscal Impact

Estimated Cash Receipts to:

ACCOUNT	FY 2024	FY 2025	2023-25	2025-27	2027-29
Washington Sexual Assault Kit Account-Non-Appropriated 21C-6	(19,437)		(19,437)		
Fingerprint Identification Account-State 225-1	19,437		19,437		
Total \$					

Estimated Operating Expenditures from:
NONE

Estimated Capital Budget Impact:

NONE

The cash receipts and expenditure estimates on this page represent the most likely fiscal impact. Factors impacting the precision of these estimates, and alternate ranges (if appropriate), are explained in Part II.

Check applicable boxes and follow corresponding instructions:

- If fiscal impact is greater than \$50,000 per fiscal year in the current biennium or in subsequent biennia, complete entire fiscal note form Parts I-V.
- If fiscal impact is less than \$50,000 per fiscal year in the current biennium or in subsequent biennia, complete this page only (Part I).
- Capital budget impact, complete Part IV.
- Requires new rule making, complete Part V.

Legislative Contact: Dave Johnson	Phone: 360-786-7154	Date: 01/14/2024
Agency Preparation: Dan Mason	Phone: (360) 902-8990	Date: 01/17/2024
Agency Approval: Dan Mason	Phone: (360) 902-8990	Date: 01/17/2024
OFM Review: Amy Hatfield	Phone: (360) 280-7584	Date: 01/17/2024

Part II: Narrative Explanation

II. A - Brief Description Of What The Measure Does That Has Fiscal Impact

Significant provisions of the bill and any related workload or policy assumptions that have revenue or expenditure impact on the responding agency by section number.

HB 2200 creates the Fern Lodge maintenance account and clean fuels credit account, and allows both accounts to retain their earnings from investments.

In addition this bill directs,

(a) any residual balance of funds remaining in the Washington sexual assault kit account must be transferred to the fingerprint identification account.

(b) any residual balance of funds remaining in any account abolished in this act on June 30, 2024, shall be transferred to the general fund.

II. B - Cash receipts Impact

Cash receipts impact of the legislation on the responding agency with the cash receipts provisions identified by section number and when appropriate, the detail of the revenue sources. Description of the factual basis of the assumptions and the method by which the cash receipts impact is derived. Explanation of how workload assumptions translate into estimates. Distinguished between one time and ongoing functions.

Projected cash flows for the two accounts created are currently unavailable; therefore, estimated earnings from investments are indeterminable.

The Washington sexual assault kit account residual balance = \$19,436.57. The transfer to the fingerprint identification account is included in this fiscal note.

The residual balance estimates for the other funds / accounts being abolished are currently unavailable, therefore no estimates are provided in this fiscal note.

There may be an impact on the debt service limitation calculation. Changes to the earnings credited to the general fund impacts, by an equal amount, general state revenues.

II. C - Expenditures

Agency expenditures necessary to implement this legislation (or savings resulting from this legislation), with the provisions of the legislation that result in the expenditures (or savings) identified by section number. Description of the factual basis of the assumptions and the method by which the expenditure impact is derived. Explanation of how workload assumptions translate into cost estimates. Distinguished between one time and ongoing functions.

There is some de-minimis operational work for the office, which can be completed in current practices and resources. Therefore, no fiscal impact.

Part III: Expenditure Detail

III. A - Operating Budget Expenditures

NONE

III. B - Expenditures by Object Or Purpose

NONE

III. C - Operating FTE Detail: *FTEs listed by classification and corresponding annual compensation. Totals agree with total FTEs in Part I and Part IIIA.*

NONE

III. D - Expenditures By Program (optional)

NONE

Part IV: Capital Budget Impact

IV. A - Capital Budget Expenditures

NONE

IV. B - Expenditures by Object Or Purpose

NONE

IV. C - Capital Budget Breakout

Acquisition and construction costs not reflected elsewhere on the fiscal note and description of potential financing methods.

NONE

IV. D - Capital FTE Detail: *FTEs listed by classification and corresponding annual compensation. Totals agree with total FTEs in Part IVB.*

NONE

Part V: New Rule Making Required

Provisions of the bill that require the agency to adopt new administrative rules or repeal/revise existing rules.

Individual State Agency Fiscal Note

Bill Number: 2200 HB	Title: Accounts	Agency: 103-Department of Commerce
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Part I: Estimates

No Fiscal Impact

Estimated Cash Receipts to:

NONE

Estimated Operating Expenditures from:

NONE

Estimated Capital Budget Impact:

NONE

The cash receipts and expenditure estimates on this page represent the most likely fiscal impact. Factors impacting the precision of these estimates, and alternate ranges (if appropriate), are explained in Part II.

Check applicable boxes and follow corresponding instructions:

- If fiscal impact is greater than \$50,000 per fiscal year in the current biennium or in subsequent biennia, complete entire fiscal note form Parts I-V.
- If fiscal impact is less than \$50,000 per fiscal year in the current biennium or in subsequent biennia, complete this page only (Part I).
- Capital budget impact, complete Part IV.
- Requires new rule making, complete Part V.

Legislative Contact: Dave Johnson	Phone: 360-786-7154	Date: 01/14/2024
Agency Preparation: Chad Johnson	Phone: 360-725-5028	Date: 01/15/2024
Agency Approval: Chad Johnson	Phone: 360-725-5028	Date: 01/15/2024
OFM Review: Cheri Keller	Phone: (360) 584-2207	Date: 01/16/2024

Part II: Narrative Explanation

II. A - Brief Description Of What The Measure Does That Has Fiscal Impact

Significant provisions of the bill and any related workload or policy assumptions that have revenue or expenditure impact on the responding agency by section number.

Section 1 of HB 2200 changes the authorization of expenditures from the down payment assistance account to the director of commerce. There are no impacts to commerce associated with this clarification of roles.

Section 2 repeals acts.

Section 3 renames a fund from fund to program.

Section 4 create the Fern Lodge maintenance account.

Section 5 creates the clean fuels credit account.

Section 6 adds the fern lodge maintenance account to the list of accounts.

Section 7 adds the fern lodge maintenance account to the list of accounts.

Section 8 is removing the brownfield redevelopment trust fund account from the list of accounts.

Section 9 is removing the brownfield redevelopment trust fund account from the list of accounts and adding the clean fuels credit account to the list of accounts.

Section 10 and section 11 direct funds still available in certain accounts to be balanced to 0 and the remaining dollars be adjusted to other funds.

Section 12-13 identify the effective dates of the changes in the bill.

Section 14 identifies the expiration date.

II. B - Cash receipts Impact

Cash receipts impact of the legislation on the responding agency with the cash receipts provisions identified by section number and when appropriate, the detail of the revenue sources. Description of the factual basis of the assumptions and the method by which the cash receipts impact is derived. Explanation of how workload assumptions translate into estimates. Distinguished between one time and ongoing functions.

II. C - Expenditures

Agency expenditures necessary to implement this legislation (or savings resulting from this legislation), with the provisions of the legislation that result in the expenditures (or savings) identified by section number. Description of the factual basis of the assumptions and the method by which the expenditure impact is derived. Explanation of how workload assumptions translate into cost estimates. Distinguished between one time and ongoing functions.

Section 1 changes the authorization of expenditures from the down payment assistance account to the director of Commerce. There are no impacts to Commerce associated with this clarification of roles.

Part III: Expenditure Detail

III. A - Operating Budget Expenditures

NONE

III. B - Expenditures by Object Or Purpose

NONE

III. C - Operating FTE Detail: *FTEs listed by classification and corresponding annual compensation. Totals agree with total FTEs in Part I and Part IIIA.*

NONE

III. D - Expenditures By Program (optional)

NONE

Part IV: Capital Budget Impact

IV. A - Capital Budget Expenditures

NONE

IV. B - Expenditures by Object Or Purpose

NONE

IV. C - Capital Budget Breakout

Acquisition and construction costs not reflected elsewhere on the fiscal note and description of potential financing methods.

NONE

IV. D - Capital FTE Detail: *FTEs listed by classification and corresponding annual compensation. Totals agree with total FTEs in Part IVB.*

NONE

Part V: New Rule Making Required

Provisions of the bill that require the agency to adopt new administrative rules or repeal/revise existing rules.

Individual State Agency Fiscal Note

Bill Number: 2200 HB	Title: Accounts	Agency: 105-Office of Financial Management
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Part I: Estimates

No Fiscal Impact

Estimated Cash Receipts to:

NONE

Estimated Operating Expenditures from:

NONE

Estimated Capital Budget Impact:

NONE

The cash receipts and expenditure estimates on this page represent the most likely fiscal impact. Factors impacting the precision of these estimates, and alternate ranges (if appropriate), are explained in Part II.

Check applicable boxes and follow corresponding instructions:

- If fiscal impact is greater than \$50,000 per fiscal year in the current biennium or in subsequent biennia, complete entire fiscal note form Parts I-V.
- If fiscal impact is less than \$50,000 per fiscal year in the current biennium or in subsequent biennia, complete this page only (Part I).
- Capital budget impact, complete Part IV.
- Requires new rule making, complete Part V.

Legislative Contact: Dave Johnson	Phone: 360-786-7154	Date: 01/14/2024
Agency Preparation: Kathy Cody	Phone: (360) 480-7237	Date: 01/16/2024
Agency Approval: Jamie Langford	Phone: 360-902-0422	Date: 01/16/2024
OFM Review: Val Terre	Phone: (360) 280-3973	Date: 01/16/2024

Part II: Narrative Explanation

II. A - Brief Description Of What The Measure Does That Has Fiscal Impact

Significant provisions of the bill and any related workload or policy assumptions that have revenue or expenditure impact on the responding agency by section number.

Section 2 eliminates the following accounts:

- o State and Local Improvements Revolving Account, Waste Disposal Facilities
- o Heritage Barn Preservation Fund
- o Basic Health Plan Stabilization Account
- o Brownfield Redevelopment Trust Fund Account
- o Dairy Nutrient Infrastructure Account
- o Shared Information Technology System Revolving Account
- o State Efficiency and Restructuring Account

The repeal of the Brownfield Redevelopment Trust Fund Account eliminates the requirement for the Department of Ecology to give biennial reports to OFM and the legislature that identified the activity for each specific redevelopment opportunity zone or specific Brownfield renewal authority for which specific legislative appropriation was provided in the two previous fiscal years. This section takes effect on June 1, 2024, per section 12 of the bill.

Sections 4 and 5 creates the following accounts:

- o Fern Lodge Maintenance Account
- o Clean Fuels Credit Account

There is some de minimus administrative and technical work for OFM to remove and create these accounts, which can be completed in current practices and resources. There is no fiscal impact to OFM.

II. B - Cash receipts Impact

Cash receipts impact of the legislation on the responding agency with the cash receipts provisions identified by section number and when appropriate, the detail of the revenue sources. Description of the factual basis of the assumptions and the method by which the cash receipts impact is derived. Explanation of how workload assumptions translate into estimates. Distinguished between one time and ongoing functions.

II. C - Expenditures

Agency expenditures necessary to implement this legislation (or savings resulting from this legislation), with the provisions of the legislation that result in the expenditures (or savings) identified by section number. Description of the factual basis of the assumptions and the method by which the expenditure impact is derived. Explanation of how workload assumptions translate into cost estimates. Distinguished between one time and ongoing functions.

Part III: Expenditure Detail

III. A - Operating Budget Expenditures

NONE

III. B - Expenditures by Object Or Purpose

NONE

III. C - Operating FTE Detail: *FTEs listed by classification and corresponding annual compensation. Totals agree with total FTEs in Part I and Part IIIA.*

NONE

III. D - Expenditures By Program (optional)

NONE

Part IV: Capital Budget Impact

IV. A - Capital Budget Expenditures

NONE

IV. B - Expenditures by Object Or Purpose

NONE

IV. C - Capital Budget Breakout

Acquisition and construction costs not reflected elsewhere on the fiscal note and description of potential financing methods.

NONE

IV. D - Capital FTE Detail: *FTEs listed by classification and corresponding annual compensation. Totals agree with total FTEs in Part IVB.*

NONE

Part V: New Rule Making Required

Provisions of the bill that require the agency to adopt new administrative rules or repeal/revise existing rules.

Department of Revenue Fiscal Note

Bill Number: 2200 HB	Title: Accounts	Agency: 140-Department of Revenue
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Part I: Estimates

No Fiscal Impact

Estimated Cash Receipts to:

NONE

Estimated Expenditures from:

NONE

Estimated Capital Budget Impact:

NONE

The cash receipts and expenditure estimates on this page represent the most likely fiscal impact. Factors impacting the precision of these estimates, and alternate ranges (if appropriate), are explained in Part II.

Check applicable boxes and follow corresponding instructions:

- If fiscal impact is greater than \$50,000 per fiscal year in the current biennium or in subsequent biennia, complete entire fiscal note form Parts I-V.
- If fiscal impact is less than \$50,000 per fiscal year in the current biennium or in subsequent biennia, complete this page only (Part I).
- Capital budget impact, complete Part IV.
- Requires new rule making, complete Part V.

Legislative Contact: Dave Johnson	Phone: 60-786-7154	Date: 01/14/2024
Agency Preparation: Beth Leech	Phone: 60-534-1513	Date: 01/15/2024
Agency Approval: Valerie Torres	Phone: 60-534-1521	Date: 01/15/2024
OFM Review: Amy Hatfield	Phone: (360) 280-7584	Date: 01/17/2024

Request # 2200-1-1

Part II: Narrative Explanation

II. A - Brief Description Of What The Measure Does That Has Fiscal Impact

Significant provisions of the bill and any related workload or policy assumptions that have revenue or expenditure impact on the responding agency by section number.

This fiscal note only addresses section 1 of the bill, which impacts the Department of Revenue (department).

CURRENT LAW:

Only the Housing Finance Commission may authorize expenditures from the down payment assistance account.

PROPOSAL:

This bill changes the authorization authority for expenditures from the down payment assistance account from the Housing Finance Commission to the director of the Department of Commerce or the director's designee.

EFFECTIVE DATE:

This change takes effect on June 1, 2024.

II. B - Cash receipts Impact

Cash receipts impact of the legislation on the responding agency with the cash receipts provisions identified by section number and when appropriate, the detail of the revenue sources. Description of the factual basis of the assumptions and the method by which the cash receipts impact is derived. Explanation of how workload assumptions translate into estimates. Distinguished between one time and ongoing functions.

This legislation results in no revenue impact on taxes administered by the Department of Revenue (department).

II. C - Expenditures

Agency expenditures necessary to implement this legislation (or savings resulting from this legislation), with the provisions of the legislation that result in the expenditures (or savings) identified by section number. Description of the factual basis of the assumptions and the method by which the expenditure impact is derived. Explanation of how workload assumptions translate into cost estimates. Distinguished between one time and ongoing functions.

The department will not incur any costs with the implementation of this legislation.

Part III: Expenditure Detail

III. A - Expenditures by Object Or Purpose

NONE

III. B - Detail: *FTEs listed by classification and corresponding annual compensation. Totals agree with total FTEs in Part I and Part IIIA.*

NONE

III. C - Expenditures By Program (optional)

NONE

Part IV: Capital Budget Impact

IV. A - Capital Budget Expenditures

NONE

IV. B - Expenditures by Object Or Purpose

NONE

IV. C - Capital Budget Breakout

Acquisition and construction costs not reflected elsewhere on the fiscal note and description of potential financing methods.

NONE

Part V: New Rule Making Required

Individual State Agency Fiscal Note

Bill Number: 2200 HB	Title: Accounts	Agency: 355-Department of Archaeology and Historic Preservation
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Part I: Estimates

No Fiscal Impact

Estimated Cash Receipts to:

NONE

Estimated Operating Expenditures from:

NONE

Estimated Capital Budget Impact:

NONE

The cash receipts and expenditure estimates on this page represent the most likely fiscal impact. Factors impacting the precision of these estimates, and alternate ranges (if appropriate), are explained in Part II.

Check applicable boxes and follow corresponding instructions:

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- If fiscal impact is less than \$50,000 per fiscal year in the current biennium or in subsequent biennia, complete this page only (Part I).
- Capital budget impact, complete Part IV.
- Requires new rule making, complete Part V.

Legislative Contact: Dave Johnson	Phone: 360-786-7154	Date: 01/14/2024
Agency Preparation: Diann Lewallen	Phone: 360-407-8121	Date: 01/16/2024
Agency Approval: Diann Lewallen	Phone: 360-407-8121	Date: 01/16/2024
OFM Review: Amy Hatfield	Phone: (360) 280-7584	Date: 01/17/2024

Part II: Narrative Explanation

II. A - Brief Description Of What The Measure Does That Has Fiscal Impact

Significant provisions of the bill and any related workload or policy assumptions that have revenue or expenditure impact on the responding agency by section number.

Section 2 abolishes the Heritage barn preservation fund.

Section 3 replaces the word "fund" with "program" to update the RCW.

The barn preservation program within the Department of Archaeology and Historic Preservation (DAHP) is funded from the state building construction account so no impact is anticipated from abolishing the heritage barn preservation fund.

II. B - Cash receipts Impact

Cash receipts impact of the legislation on the responding agency with the cash receipts provisions identified by section number and when appropriate, the detail of the revenue sources. Description of the factual basis of the assumptions and the method by which the cash receipts impact is derived. Explanation of how workload assumptions translate into estimates. Distinguished between one time and ongoing functions.

II. C - Expenditures

Agency expenditures necessary to implement this legislation (or savings resulting from this legislation), with the provisions of the legislation that result in the expenditures (or savings) identified by section number. Description of the factual basis of the assumptions and the method by which the expenditure impact is derived. Explanation of how workload assumptions translate into cost estimates. Distinguished between one time and ongoing functions.

Part III: Expenditure Detail

III. A - Operating Budget Expenditures

NONE

III. B - Expenditures by Object Or Purpose

NONE

III. C - Operating FTE Detail: *FTEs listed by classification and corresponding annual compensation. Totals agree with total FTEs in Part I and Part IIIA.*

NONE

III. D - Expenditures By Program (optional)

NONE

Part IV: Capital Budget Impact

IV. A - Capital Budget Expenditures

NONE

IV. B - Expenditures by Object Or Purpose

NONE

IV. C - Capital Budget Breakout

Acquisition and construction costs not reflected elsewhere on the fiscal note and description of potential financing methods.

NONE

IV. D - Capital FTE Detail: *FTEs listed by classification and corresponding annual compensation. Totals agree with total FTEs in Part IVB.*

NONE

Part V: New Rule Making Required

Provisions of the bill that require the agency to adopt new administrative rules or repeal/revise existing rules.

Individual State Agency Fiscal Note

Bill Number: 2200 HB	Title: Accounts	Agency: 461-Department of Ecology
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Part I: Estimates

No Fiscal Impact

Estimated Cash Receipts to:

Non-zero but indeterminate cost and/or savings. Please see discussion.

Estimated Operating Expenditures from:

NONE

Estimated Capital Budget Impact:

NONE

The cash receipts and expenditure estimates on this page represent the most likely fiscal impact. Factors impacting the precision of these estimates, and alternate ranges (if appropriate), are explained in Part II.

Check applicable boxes and follow corresponding instructions:

- If fiscal impact is greater than \$50,000 per fiscal year in the current biennium or in subsequent biennia, complete entire fiscal note form Parts I-V.
- If fiscal impact is less than \$50,000 per fiscal year in the current biennium or in subsequent biennia, complete this page only (Part I).
- Capital budget impact, complete Part IV.
- Requires new rule making, complete Part V.

Legislative Contact: Dave Johnson	Phone: 360-786-7154	Date: 01/14/2024
Agency Preparation: Lars Andreassen	Phone: 360-742-7903	Date: 01/15/2024
Agency Approval: Erik Fairchild	Phone: 360-407-7005	Date: 01/15/2024
OFM Review: Lisa Borkowski	Phone: (360) 742-2239	Date: 01/16/2024

Part II: Narrative Explanation

II. A - Brief Description Of What The Measure Does That Has Fiscal Impact

Significant provisions of the bill and any related workload or policy assumptions that have revenue or expenditure impact on the responding agency by section number.

Under current law, the Department of Ecology administers the State and Local Improvements Revolving Account (Account 051), the State and Local Improvements Revolving Account - Waste Disposal Facilities 1980 (Account 055), and the Brownfield Redevelopment Trust Fund Account (Account 20B). Also under current law, chapter 70A.535 RCW, Ecology implements the Clean Fuel Standard (CFS) Program.

Section 2(1) would repeal RCW 43.83.330 to eliminate the State and Local Improvements Revolving Account.

Section 2(2) would repeal RCW 43.83.350 to eliminate the State and Local Improvements Revolving Account - Waste Disposal Facilities 1980.

Section 2(5) would repeal RCW 70A.305.140 to eliminate the Brownfield Redevelopment Trust Fund Account and the associated annual reporting requirement.

Section 5 would add a new section to chapter 70A.535 RCW to create the Clean Fuels Credit Account. Revenue would be deposited in the account from funds generated by state agencies that participate in the CFS Program, but are not funded through an appropriation in an omnibus transportation appropriations act. Moneys in the account would be subject to appropriations and may only be used for state agencies to complete investments to reduce state agency transportation-related emissions including, but not limited to, electric vehicle infrastructure, electric vehicles, electric vessels, and electric boats.

Sections 8 and 9 would amend RCW 43.84.092(4)(a) to add the Clean Fuels Credit Account, and remove the Brownfield Redevelopment Trust Fund Account, from accounts that retain interest.

Section 11 would require any residual balance of funds abolished in this act on June 30, 2024, to be transferred to the State General Fund.

Section 12 would make this act effective June 1, 2024, except for sections 4 through 9.

Section 13 would make sections 4 through 8 effective July 1, 2024.

Section 2, elimination of accounts, would have no fiscal impact to Ecology. There is no revenue or appropriation in the accounts administered by Ecology that would be repealed under this bill. The current balances that would be transferred by the State Treasurer to the State General Fund are:

- State and Local Improvements Revolving Account - \$26,744
- State and Local Improvements Revolving Account - Waste Disposal Facilities 1980 - \$2,639
- Brownfield Redevelopment Trust Fund Account - \$0

In addition, there is no fiscal impact to elimination of the annual report requirement for the Brownfield Redevelopment Trust Fund Account. The work involved with this report has been minimal since there has been no activity in the account to report.

II. B - Cash receipts Impact

Cash receipts impact of the legislation on the responding agency with the cash receipts provisions identified by section number and when appropriate, the detail of the revenue sources. Description of the factual basis of the assumptions and the method by which the cash receipts impact is derived. Explanation of how workload assumptions translate into estimates. Distinguished between one time and ongoing functions.

The cash receipts impact to Ecology under this bill is indeterminate for section 5.

Section 5 would create the Clean Fuels Credit Account. Revenue would be deposited in the account from credit revenues generated by state agencies that participate in the CFS Program.

Currently, in the absence of a specific account designated for credit revenues generated by state agencies, this revenue defaults to General Fund State. Under this bill, the revenue would go to this new account, and provide agencies the ability to invest the credit revenue they generate in the program.

To-date, no state agency has registered for the CFS Program. If a state agency were to choose to participate in the program and sell credits, the financial transaction would occur with the buyer, and revenue would be deposited in the new account. For example, if Ecology were to choose to sell credits, any revenue received would be deposited in the new account.

Future participation by Ecology and other state agencies in the program is currently unknown, as is the amount of revenue agencies would receive for selling credits. Therefore, the revenue impact for credits sold and deposited into the Clean Fuels Credit Account is indeterminate.

II. C - Expenditures

Agency expenditures necessary to implement this legislation (or savings resulting from this legislation), with the provisions of the legislation that result in the expenditures (or savings) identified by section number. Description of the factual basis of the assumptions and the method by which the expenditure impact is derived. Explanation of how workload assumptions translate into cost estimates. Distinguished between one time and ongoing functions.

Part III: Expenditure Detail

III. A - Operating Budget Expenditures

NONE

III. B - Expenditures by Object Or Purpose

NONE

III. C - Operating FTE Detail: *FTEs listed by classification and corresponding annual compensation. Totals agree with total FTEs in Part I and Part IIIA.*

NONE

III. D - Expenditures By Program (optional)

NONE

Part IV: Capital Budget Impact

IV. A - Capital Budget Expenditures

NONE

IV. B - Expenditures by Object Or Purpose

NONE

IV. C - Capital Budget Breakout

Acquisition and construction costs not reflected elsewhere on the fiscal note and description of potential financing methods.

NONE

IV. D - Capital FTE Detail: *FTEs listed by classification and corresponding annual compensation. Totals agree with total FTEs in Part IVB.*

NONE

Part V: New Rule Making Required

Provisions of the bill that require the agency to adopt new administrative rules or repeal/revise existing rules.