

Multiple Agency Fiscal Note Summary

Bill Number: 5789 SB	Title: School projects/sales tax
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Estimated Cash Receipts

NONE

Agency Name	2023-25		2025-27		2027-29	
	GF- State	Total	GF- State	Total	GF- State	Total
Local Gov. Courts						
Loc School dist-SPI		69,727,000		254,302,000		280,159,000
Local Gov. Other						
Local Gov. Total						

Estimated Operating Expenditures

Agency Name	2023-25				2025-27				2027-29			
	FTEs	GF-State	NGF-Outlook	Total	FTEs	GF-State	NGF-Outlook	Total	FTEs	GF-State	NGF-Outlook	Total
Department of Revenue	.0	0	0	0	.0	0	0	0	.0	0	0	0
Superintendent of Public Instruction	.0	0	0	0	.0	0	0	0	.0	0	0	0
Total \$	0.0	0	0	0	0.0	0	0	0	0.0	0	0	0

Estimated Capital Budget Expenditures

Agency Name	2023-25			2025-27			2027-29		
	FTEs	Bonds	Total	FTEs	Bonds	Total	FTEs	Bonds	Total
Department of Revenue	.0	0	0	.0	0	0	.0	0	0
Superintendent of Public Instruction	.0	69,727,000	69,786,000	.0	254,302,000	254,302,000	.0	280,159,000	280,159,000
Total \$	0.0	69,727,000	69,786,000	0.0	254,302,000	254,302,000	0.0	280,159,000	280,159,000

Agency Name	2023-25			2025-27			2027-29		
	FTEs	GF-State	Total	FTEs	GF-State	Total	FTEs	GF-State	Total
Local Gov. Courts									
Loc School dist-SPI			69,727,000			254,302,000			280,159,000
Local Gov. Other									
Local Gov. Total									

Estimated Capital Budget Breakout

NONE

Agency Name	2023-25	2025-27	2027-29
	Total	Total	Total
Construction	69,727,000	254,302,000	280,159,000
Grants/Loans	69,727,000	254,302,000	280,159,000
Staff	59,000	0	0
Total \$	139,513,000	508,604,000	560,318,000

Prepared by: Kelsey Rote, OFM	Phone: (360) 000-0000	Date Published: Final 1/24/2024
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Department of Revenue Fiscal Note

Bill Number: 5789 SB	Title: School projects/sales tax	Agency: 140-Department of Revenue
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Part I: Estimates

No Fiscal Impact

Estimated Cash Receipts to:

NONE

Estimated Expenditures from:

NONE

Estimated Capital Budget Impact:

NONE

The cash receipts and expenditure estimates on this page represent the most likely fiscal impact. Factors impacting the precision of these estimates, and alternate ranges (if appropriate), are explained in Part II.

Check applicable boxes and follow corresponding instructions:

- If fiscal impact is greater than \$50,000 per fiscal year in the current biennium or in subsequent biennia, complete entire fiscal note form Parts I-V.
- If fiscal impact is less than \$50,000 per fiscal year in the current biennium or in subsequent biennia, complete this page only (Part I).
- Capital budget impact, complete Part IV.
- Requires new rule making, complete Part V.

Legislative Contact: Alex Fairfortune	Phone: 60-786-7416	Date: 01/02/2024
Agency Preparation: Kari Kenall	Phone: 60-534-1508	Date: 01/08/2024
Agency Approval: Marianne McIntosh	Phone: 60-534-1505	Date: 01/08/2024
OFM Review: Amy Hatfield	Phone: (360) 280-7584	Date: 01/08/2024

Request # 5789-1-1

Part II: Narrative Explanation

II. A - Brief Description Of What The Measure Does That Has Fiscal Impact

Significant provisions of the bill and any related workload or policy assumptions that have revenue or expenditure impact on the responding agency by section number.

CURRENT LAW:

The state superintendent of public instruction administers a program providing state funds to school districts for school construction projects.

The amount of state assistance available to school districts is determined based on the cost of the project, including project taxes, multiplied by a state funding assistance percentage that is measured in terms of assessed value per student.

PROPOSAL:

This bill changes how the amount of state assistance available to school districts is determined. The cost of the project, excluding project taxes, is multiplied by the state funding assistance percentage plus the project state and local sales and use taxes.

EFFECTIVE DATE:

The bill takes effect 90 days after the final adjournment of the session.

II. B - Cash receipts Impact

Cash receipts impact of the legislation on the responding agency with the cash receipts provisions identified by section number and when appropriate, the detail of the revenue sources. Description of the factual basis of the assumptions and the method by which the cash receipts impact is derived. Explanation of how workload assumptions translate into estimates. Distinguished between one time and ongoing functions.

This legislation changes how the superintendent of public instruction determines state assistance to school district construction projects. It results in no revenue impact on taxes administered by the Department of Revenue (department).

II. C - Expenditures

Agency expenditures necessary to implement this legislation (or savings resulting from this legislation), with the provisions of the legislation that result in the expenditures (or savings) identified by section number. Description of the factual basis of the assumptions and the method by which the expenditure impact is derived. Explanation of how workload assumptions translate into cost estimates. Distinguished between one time and ongoing functions.

The department will not incur any costs with the implementation of this legislation.

Part III: Expenditure Detail

III. A - Expenditures by Object Or Purpose

NONE

III. B - Detail: *FTEs listed by classification and corresponding annual compensation. Totals agree with total FTEs in Part I and Part IIIA.*

NONE

III. C - Expenditures By Program (optional)

NONE

Part IV: Capital Budget Impact

IV. A - Capital Budget Expenditures

Request # 5789-1-1

NONE

IV. B - Expenditures by Object Or Purpose

NONE

IV. C - Capital Budget Breakout

Acquisition and construction costs not reflected elsewhere on the fiscal note and description of potential financing methods.

NONE

Part V: New Rule Making Required

Individual State Agency Fiscal Note

Bill Number: 5789 SB	Title: School projects/sales tax	Agency: 350-Superintendent of Public Instruction
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Part I: Estimates

No Fiscal Impact

Estimated Cash Receipts to:

NONE

Estimated Operating Expenditures from:

NONE

Estimated Capital Budget Impact:

	2023-25		2025-27		2027-29	
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
Pre-design/Design	0	0	0	0	0	0
Construction	0	0	0	0	0	0
Grants/Loans	0	69,727,000	124,072,000	130,230,000	136,691,000	143,468,000
Staff	0	59,000	0	0	0	0
Other	0	0	0	0	0	0
Total \$	0	69,786,000	124,072,000	130,230,000	136,691,000	143,468,000

The cash receipts and expenditure estimates on this page represent the most likely fiscal impact. Factors impacting the precision of these estimates, and alternate ranges (if appropriate), are explained in Part II.

Check applicable boxes and follow corresponding instructions:

- If fiscal impact is greater than \$50,000 per fiscal year in the current biennium or in subsequent biennia, complete entire fiscal note form Parts I-V.
- If fiscal impact is less than \$50,000 per fiscal year in the current biennium or in subsequent biennia, complete this page only (Part I).
- Capital budget impact, complete Part IV.
- Requires new rule making, complete Part V.

Legislative Contact: Alex Fairfortune	Phone: 360-786-7416	Date: 01/02/2024
Agency Preparation: Kirti Vijay	Phone: 3607256261	Date: 01/24/2024
Agency Approval: Randy Newman	Phone: 360 725-6267	Date: 01/24/2024
OFM Review: Kelsey Rote	Phone: (360) 000-0000	Date: 01/24/2024

Part II: Narrative Explanation

II. A - Brief Description Of What The Measure Does That Has Fiscal Impact

Significant provisions of the bill and any related workload or policy assumptions that have revenue or expenditure impact on the responding agency by section number.

Sec. 1: The section amends RCW 28A.525.166 (5) to read that the state funding assistance available to the district for the financing of a school plant project must be calculated in accordance with the section excluding taxes chargeable to the project. Such project cost multiplied by the state funding assistance percentage plus state sales and use taxes levied through the state and local option sales and use taxes levied by political subdivisions chargeable to the project shall be the amount of state funding assistance provided to the district for the financing of the project.

II. B - Cash receipts Impact

Cash receipts impact of the legislation on the responding agency with the cash receipts provisions identified by section number and when appropriate, the detail of the revenue sources. Description of the factual basis of the assumptions and the method by which the cash receipts impact is derived. Explanation of how workload assumptions translate into estimates. Distinguished between one time and ongoing functions.

No impact to the Office of Superintendent of Public Instruction's (OSPI) cash receipts.

II. C - Expenditures

Agency expenditures necessary to implement this legislation (or savings resulting from this legislation), with the provisions of the legislation that result in the expenditures (or savings) identified by section number. Description of the factual basis of the assumptions and the method by which the expenditure impact is derived. Explanation of how workload assumptions translate into cost estimates. Distinguished between one time and ongoing functions.

No impact to OSPI's operating budget.

Part III: Expenditure Detail

III. A - Operating Budget Expenditures

NONE

III. B - Expenditures by Object Or Purpose

NONE

III. C - Operating FTE Detail: *FTEs listed by classification and corresponding annual compensation. Totals agree with total FTEs in Part I and Part IIIA.*

NONE

III. D - Expenditures By Program (optional)

NONE

Part IV: Capital Budget Impact

IV. A - Capital Budget Expenditures

Account	Account Title	Type	FY 2024	FY 2025	2023-25	2025-27	2027-29
057-1	State Building Construction Account	State	0	69,727,000	69,727,000	254,302,000	280,159,000
113-1	Common School Construction Account	State	0	59,000	59,000	0	0
Total \$			0	69,786,000	69,786,000	254,302,000	280,159,000

IV. B - Expenditures by Object Or Purpose

	FY 2024	FY 2025	2023-25	2025-27	2027-29
FTE Staff Years					
A-Salaries and Wages					
B-Employee Benefits					
C-Professional Service Contracts		59,000	59,000		
E-Goods and Other Services					
G-Travel					
J-Capital Outlays					
M-Inter Agency/Fund Transfers					
N-Grants, Benefits & Client Services		69,727,000	69,727,000	254,302,000	280,159,000
P-Debt Service					
S-Interagency Reimbursements					
T-Intra-Agency Reimbursements					
9-					
Total \$	0	69,786,000	69,786,000	254,302,000	280,159,000

IV. C - Capital Budget Breakout

Acquisition and construction costs not reflected elsewhere on the fiscal note and description of potential financing methods.

Construction Estimate	FY 2024	FY 2025	2023-25	2025-27	2027-29
Pre-design/Design					
Construction					
Grants/Loans		69,727,000	69,727,000	254,302,000	280,159,000
Staff		59,000	59,000		
Other					
Total \$		69,786,000	69,786,000	254,302,000	280,159,000

IV. D - Capital FTE Detail: *FTEs listed by classification and corresponding annual compensation. Totals agree with total FTEs in Part IVB.*

NONE

The proposed legislation aims to reimburse the sales and use taxes to the school district when their project is funded through the school construction assistance program. The construction cost allowance that is used to calculate the funding provided to the school district allows for 7% of sales and use taxes to be reimbursed.

For the purposes of estimating the fiscal impact of the proposed legislation, the sales and use taxes included in the cost of the school construction assistance program was isolated. The sales and use taxes included in the cost of construction was also removed to arrive at the estimated cost of construction less taxes. The local sales and use taxes for the counties was determined using the sales tax rates published by the Department of Revenue. The average rate of 9.6% of combined state and local sales and use taxes (King County) was used to calculate the estimated cost of construction less taxes to determine an estimate of taxes that would be reimbursed to the school districts. The amount of 7% of taxes (current SCAP allowance) included in the initial cost of school construction assistance program was deducted from this amount to arrive at the cost of implementing the legislation proposed in the bill.

Please look at the attachment for detailed calculations. The change in legislation can be implemented starting in fiscal year 2025 and an estimate of costs would be as follows,

- FY 2025 - \$ 69,727,000
- FY 2026 - \$ 124,072,000
- FY 2027 - \$ 130,230,000
- FY 2028 - \$ 136,691,000
- FY 2029 - \$ 143,468,000
- FY 2030 - \$ 150,576,000

FY 2031 - \$ 158,033,000
FY 2032 - \$ 165,857,000
FY 2033 - \$ 174,063,000

OSPI Program Administration

In order to administer the tasks and responsibilities outlined in the bill, OSPI would need to make changes to the Information and Condition of Schools (ICOS) modules, D-form process and other administrative forms and correspondences. It is estimated that about 348 hours of an IT contractor will be needed in FY 2025 to make the necessary changes to the ICOS database to incorporate this proposal.

The estimated total costs would be as follows,

FY 2025 - \$ 59,000
FY 2026 – No Fiscal Impact
FY 2027 - No Fiscal Impact
FY 2028 - No Fiscal Impact
FY 2029 - No Fiscal Impact
FY 2030 - No Fiscal Impact
FY 2031 - No Fiscal Impact
FY 2032 - No Fiscal Impact
FY 2033 - No Fiscal Impact

Part V: New Rule Making Required

Provisions of the bill that require the agency to adopt new administrative rules or repeal/revise existing rules.

Office of Superintendent of Public Instruction
SB 5789 - Sales and Use tax

Biennium	2023-25 Biennium		2025-27 Biennium		2027-29 Biennium		2029-31 Biennium		2031-33 Biennium	
Fiscal Year	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
Current Law (Maintenance Model)										
Construction Cost Allowance	\$ 258.92	\$ 271.61	\$ 284.92	\$ 298.88	\$ 313.53	\$ 328.89	\$ 345.01	\$ 361.92	\$ 379.65	\$ 398.25
Estimated cost of construction (taxes included)	\$ 81,193,000	\$ 314,845,000	\$ 557,164,000	\$ 584,433,000	\$ 613,049,000	\$ 643,053,000	\$ 674,541,000	\$ 707,573,000	\$ 742,206,000	\$ 778,538,000
Estimated 7% of state and local taxes included in the cost of construction	\$ 11,587,000	\$ 34,288,000	\$ 59,329,000	\$ 62,109,000	\$ 65,027,000	\$ 68,087,000	\$ 71,298,000	\$ 74,666,000	\$ 78,198,000	\$ 81,903,000
Proposed Law (SB 5789)										
Estimated actual cost of construction	\$ 599.45	\$ 628.83	\$ 659.64	\$ 691.96	\$ 725.87	\$ 761.44	\$ 798.75	\$ 837.89	\$ 878.95	\$ 922.02
Estimated actual cost of construction (7% tax allowance excluded)	\$ 362,015,000	\$ 1,074,077,000	\$ 1,901,327,000	\$ 1,994,438,000	\$ 2,092,130,000	\$ 2,194,604,000	\$ 2,302,090,000	\$ 2,414,849,000	\$ 2,533,139,000	\$ 2,657,220,000
Estimated 9.6% of state and local taxes based on King County average	\$ 35,088,000	\$ 104,015,000	\$ 183,401,000	\$ 192,339,000	\$ 201,718,000	\$ 211,555,000	\$ 221,874,000	\$ 232,699,000	\$ 244,055,000	\$ 255,966,000
Cost of proposed legislation	\$ 23,501,000	\$ 69,727,000	\$ 124,072,000	\$ 130,230,000	\$ 136,691,000	\$ 143,468,000	\$ 150,576,000	\$ 158,033,000	\$ 165,857,000	\$ 174,063,000
OSPI Administrative Costs		\$ 59,000								
Biennial Total		\$ 69,786,000		\$ 254,302,000		\$ 280,159,000		\$ 308,609,000		\$ 339,920,000

Office of Superintendent of Public Instruction
 SB 5789 - Sales and Use tax

Biennium	2023-25 Biennium		2025-27 Biennium		2027-29 Biennium		2029-31 Biennium		2031-33 Biennium	
Fiscal Year	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
Current Law (Maintenance Model)										
Construction Cost Allowance	\$ 258.92	\$ 271.61	\$ 284.92	\$ 298.88	\$ 313.53	\$ 328.89	\$ 345.01	\$ 361.92	\$ 379.65	\$ 398.25
Estimated cost of construction (taxes included)	\$ 81,193,000	\$ 314,845,000	\$ 557,164,000	\$ 584,433,000	\$ 613,049,000	\$ 643,053,000	\$ 674,541,000	\$ 707,573,000	\$ 742,206,000	\$ 778,538,000
Estimated 7% of state and local taxes included in the cost of construction	\$ 11,587,000	\$ 34,288,000	\$ 59,329,000	\$ 62,109,000	\$ 65,027,000	\$ 68,087,000	\$ 71,298,000	\$ 74,666,000	\$ 78,198,000	\$ 81,903,000
Proposed Law (SB 5789)										
Estimated actual cost of construction	\$ 599.45	\$ 628.83	\$ 659.64	\$ 691.96	\$ 725.87	\$ 761.44	\$ 798.75	\$ 837.89	\$ 878.95	\$ 922.02
Estimated actual cost of construction (7% tax allowance excluded)	\$ 362,015,000	\$ 1,074,077,000	\$ 1,901,327,000	\$ 1,994,438,000	\$ 2,092,130,000	\$ 2,194,604,000	\$ 2,302,090,000	\$ 2,414,849,000	\$ 2,533,139,000	\$ 2,657,220,000
Estimated 9.6% of state and local taxes based on King County average	\$ 35,088,000	\$ 104,015,000	\$ 183,401,000	\$ 192,339,000	\$ 201,718,000	\$ 211,555,000	\$ 221,874,000	\$ 232,699,000	\$ 244,055,000	\$ 255,966,000
Total estimated cash receipts	\$ 23,501,000	\$ 69,727,000	\$ 124,072,000	\$ 130,230,000	\$ 136,691,000	\$ 143,468,000	\$ 150,576,000	\$ 158,033,000	\$ 165,857,000	\$ 174,063,000
Biennial Total	\$ 69,727,000			\$ 254,302,000		\$ 280,159,000		\$ 308,609,000		\$ 339,920,000

Individual State Agency Fiscal Note

Bill Number: 5789 SB	Title: School projects/sales tax	Agency: SDF-School District Fiscal Note - SPI
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Part I: Estimates

No Fiscal Impact

Estimated Cash Receipts to:

ACCOUNT	FY 2024	FY 2025	2023-25	2025-27	2027-29
Local School District-Private/Local New-7		69,727,000	69,727,000	254,302,000	280,159,000
Total \$		69,727,000	69,727,000	254,302,000	280,159,000

Estimated Operating Expenditures from:

NONE

Estimated Capital Budget Impact:

	2023-25		2025-27		2027-29	
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
Predesign/Design	0	0	0	0	0	0
Construction	0	69,727,000	124,072,000	130,230,000	136,691,000	143,468,000
Grants/Loans	0	0	0	0	0	0
Staff	0	0	0	0	0	0
Other	0	0	0	0	0	0
Total \$	0	69,727,000	124,072,000	130,230,000	136,691,000	143,468,000

The cash receipts and expenditure estimates on this page represent the most likely fiscal impact. Factors impacting the precision of these estimates, and alternate ranges (if appropriate), are explained in Part II.

Check applicable boxes and follow corresponding instructions:

- If fiscal impact is greater than \$50,000 per fiscal year in the current biennium or in subsequent biennia, complete entire fiscal note form Parts I-V.
- If fiscal impact is less than \$50,000 per fiscal year in the current biennium or in subsequent biennia, complete this page only (Part I).
- Capital budget impact, complete Part IV.
- Requires new rule making, complete Part V.

Legislative Contact: Alex Fairfortune	Phone: 360-786-7416	Date: 01/02/2024
Agency Preparation: Kirti Vijay	Phone: 3607256261	Date: 01/24/2024
Agency Approval: Randy Newman	Phone: 360 725-6267	Date: 01/24/2024
OFM Review: Kelsey Rote	Phone: (360) 000-0000	Date: 01/24/2024

Part II: Narrative Explanation

II. A - Brief Description Of What The Measure Does That Has Fiscal Impact

Significant provisions of the bill and any related workload or policy assumptions that have revenue or expenditure impact on the responding agency by section number.

Sec. 1: The section amends RCW 28A.525.166 (5) to read that the state funding assistance available to the district for the financing of a school plant project must be calculated in accordance with the section excluding taxes chargeable to the project. Such project cost multiplied by the state funding assistance percentage plus state sales and use taxes levied through the state and local option sales and use taxes levied by political subdivisions chargeable to the project shall be the amount of state funding assistance provided to the district for the financing of the project.

II. B - Cash receipts Impact

Cash receipts impact of the legislation on the responding agency with the cash receipts provisions identified by section number and when appropriate, the detail of the revenue sources. Description of the factual basis of the assumptions and the method by which the cash receipts impact is derived. Explanation of how workload assumptions translate into estimates. Distinguished between one time and ongoing functions.

The proposed legislation aims to reimburse the school districts the actual amount of state and local sales and use taxes that are paid during the course of a project funded by the School Construction Assistance Program. Please look at the attachments for detailed calculations. Below is a summary of the grant funding that would be available to school districts:

FY 2025 - \$ 69,727,000
FY 2026 - \$ 124,072,000
FY 2027 - \$ 130,230,000
FY 2028 - \$ 136,691,000
FY 2029 - \$ 143,468,000
FY 2030 - \$ 150,576,000
FY 2031 - \$ 158,033,000
FY 2032 - \$ 165,857,000
FY 2033 - \$ 174,063,000

II. C - Expenditures

Agency expenditures necessary to implement this legislation (or savings resulting from this legislation), with the provisions of the legislation that result in the expenditures (or savings) identified by section number. Description of the factual basis of the assumptions and the method by which the expenditure impact is derived. Explanation of how workload assumptions translate into cost estimates. Distinguished between one time and ongoing functions.

No impact to local school district's operating budget.

Part III: Expenditure Detail

III. A - Operating Budget Expenditures

NONE

III. B - Expenditures by Object Or Purpose

NONE

III. C - Operating FTE Detail: *FTEs listed by classification and corresponding annual compensation. Totals agree with total FTEs in Part I and Part IIIA.*

NONE

III. D - Expenditures By Program (optional)

NONE

Part IV: Capital Budget Impact

IV. A - Capital Budget Expenditures

Account	Account Title	Type	FY 2024	FY 2025	2023-25	2025-27	2027-29
New-7	Local School District	State	0	69,727,000	69,727,000	254,302,000	280,159,000
Total \$			0	69,727,000	69,727,000	254,302,000	280,159,000

IV. B - Expenditures by Object Or Purpose

	FY 2024	FY 2025	2023-25	2025-27	2027-29
FTE Staff Years					
A-Salaries and Wages					
B-Employee Benefits					
C-Professional Service Contracts					
E-Goods and Other Services					
G-Travel					
J-Capital Outlays		69,727,000	69,727,000	254,302,000	280,159,000
M-Inter Agency/Fund Transfers					
N-Grants, Benefits & Client Services					
P-Debt Service					
S-Interagency Reimbursements					
T-Intra-Agency Reimbursements					
9-					
Total \$	0	69,727,000	69,727,000	254,302,000	280,159,000

IV. C - Capital Budget Breakout

Acquisition and construction costs not reflected elsewhere on the fiscal note and description of potential financing methods.

Construction Estimate	FY 2024	FY 2025	2023-25	2025-27	2027-29
Pre-design/Design					
Construction		69,727,000	69,727,000	254,302,000	280,159,000
Grants/Loans					
Staff					
Other					
Total \$		69,727,000	69,727,000	254,302,000	280,159,000

IV. D - Capital FTE Detail: *FTEs listed by classification and corresponding annual compensation. Totals agree with total FTEs in Part IVB.*

NONE

The proposed legislation aims to reimburse the school district for the sales and use taxes when their project is funded through the school construction assistance program.

Please look at the attachment for detailed calculations. The change in legislation may be implemented starting in fiscal year 2025 and an estimate of funding available to the school districts would be as follows:

FY 2025 - \$ 69,727,000
 FY 2026 - \$ 124,072,000
 FY 2027 - \$ 130,230,000
 FY 2028 - \$ 136,691,000
 FY 2029 - \$ 143,468,000
 FY 2030 - \$ 150,576,000
 FY 2031 - \$ 158,033,000

FY 2032 - \$ 165,857,000

FY 2033 - \$ 174,063,000

Part V: New Rule Making Required

Provisions of the bill that require the agency to adopt new administrative rules or repeal/revise existing rules.

Office of Superintendent of Public Instruction
SB 5789 - Sales and Use tax

Biennium	2023-25 Biennium		2025-27 Biennium		2027-29 Biennium		2029-31 Biennium		2031-33 Biennium	
Fiscal Year	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
Current Law (Maintenance Model)										
Construction Cost Allowance	\$ 258.92	\$ 271.61	\$ 284.92	\$ 298.88	\$ 313.53	\$ 328.89	\$ 345.01	\$ 361.92	\$ 379.65	\$ 398.25
Estimated cost of construction (taxes included)	\$ 81,193,000	\$ 314,845,000	\$ 557,164,000	\$ 584,433,000	\$ 613,049,000	\$ 643,053,000	\$ 674,541,000	\$ 707,573,000	\$ 742,206,000	\$ 778,538,000
Estimated 7% of state and local taxes included in the cost of construction	\$ 11,587,000	\$ 34,288,000	\$ 59,329,000	\$ 62,109,000	\$ 65,027,000	\$ 68,087,000	\$ 71,298,000	\$ 74,666,000	\$ 78,198,000	\$ 81,903,000
Proposed Law (SB 5789)										
Estimated actual cost of construction	\$ 599.45	\$ 628.83	\$ 659.64	\$ 691.96	\$ 725.87	\$ 761.44	\$ 798.75	\$ 837.89	\$ 878.95	\$ 922.02
Estimated actual cost of construction (7% tax allowance excluded)	\$ 362,015,000	\$ 1,074,077,000	\$ 1,901,327,000	\$ 1,994,438,000	\$ 2,092,130,000	\$ 2,194,604,000	\$ 2,302,090,000	\$ 2,414,849,000	\$ 2,533,139,000	\$ 2,657,220,000
Estimated 9.6% of state and local taxes based on King County average	\$ 35,088,000	\$ 104,015,000	\$ 183,401,000	\$ 192,339,000	\$ 201,718,000	\$ 211,555,000	\$ 221,874,000	\$ 232,699,000	\$ 244,055,000	\$ 255,966,000
Cost of proposed legislation	\$ 23,501,000	\$ 69,727,000	\$ 124,072,000	\$ 130,230,000	\$ 136,691,000	\$ 143,468,000	\$ 150,576,000	\$ 158,033,000	\$ 165,857,000	\$ 174,063,000
OSPI Administrative Costs		\$ 59,000								
Biennial Total		\$ 69,786,000		\$ 254,302,000		\$ 280,159,000		\$ 308,609,000		\$ 339,920,000

Office of Superintendent of Public Instruction
 SB 5789 - Sales and Use tax

Biennium Fiscal Year	2023-25 Biennium		2025-27 Biennium		2027-29 Biennium		2029-31 Biennium		2031-33 Biennium	
	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
Current Law (Maintenance Model)										
Construction Cost Allowance	\$ 258.92	\$ 271.61	\$ 284.92	\$ 298.88	\$ 313.53	\$ 328.89	\$ 345.01	\$ 361.92	\$ 379.65	\$ 398.25
Estimated cost of construction (taxes included)	\$ 81,193,000	\$ 314,845,000	\$ 557,164,000	\$ 584,433,000	\$ 613,049,000	\$ 643,053,000	\$ 674,541,000	\$ 707,573,000	\$ 742,206,000	\$ 778,538,000
Estimated 7% of state and local taxes included in the cost of construction	\$ 11,587,000	\$ 34,288,000	\$ 59,329,000	\$ 62,109,000	\$ 65,027,000	\$ 68,087,000	\$ 71,298,000	\$ 74,666,000	\$ 78,198,000	\$ 81,903,000
Proposed Law (SB 5789)										
Estimated actual cost of construction	\$ 599.45	\$ 628.83	\$ 659.64	\$ 691.96	\$ 725.87	\$ 761.44	\$ 798.75	\$ 837.89	\$ 878.95	\$ 922.02
Estimated actual cost of construction (7% tax allowance excluded)	\$ 362,015,000	\$ 1,074,077,000	\$ 1,901,327,000	\$ 1,994,438,000	\$ 2,092,130,000	\$ 2,194,604,000	\$ 2,302,090,000	\$ 2,414,849,000	\$ 2,533,139,000	\$ 2,657,220,000
Estimated 9.6% of state and local taxes based on King County average	\$ 35,088,000	\$ 104,015,000	\$ 183,401,000	\$ 192,339,000	\$ 201,718,000	\$ 211,555,000	\$ 221,874,000	\$ 232,699,000	\$ 244,055,000	\$ 255,966,000
Total estimated cash receipts	\$ 23,501,000	\$ 69,727,000	\$ 124,072,000	\$ 130,230,000	\$ 136,691,000	\$ 143,468,000	\$ 150,576,000	\$ 158,033,000	\$ 165,857,000	\$ 174,063,000
Biennial Total	\$ 69,727,000			\$ 254,302,000		\$ 280,159,000		\$ 308,609,000		\$ 339,920,000