

# Multiple Agency Fiscal Note Summary

<b>Bill Number:</b> 5648 SB	<b>Title:</b> ABLE accounts
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## Estimated Cash Receipts

Agency Name	2025-27			2027-29			2029-31		
	GF-State	NGF-Outlook	Total	GF-State	NGF-Outlook	Total	GF-State	NGF-Outlook	Total
Office of State Treasurer	Non-zero but indeterminate cost and/or savings. Please see discussion.								
<b>Total \$</b>	0	0	0	0	0	0	0	0	0

## Estimated Operating Expenditures

Agency Name	2025-27				2027-29				2029-31			
	FTEs	GF-State	NGF-Outlook	Total	FTEs	GF-State	NGF-Outlook	Total	FTEs	GF-State	NGF-Outlook	Total
Office of State Treasurer	.0	0	0	0	.0	0	0	0	.0	0	0	0
Department of Commerce	1.5	0	0	481,230	1.5	0	0	481,230	1.5	0	0	473,230
Department of Commerce	In addition to the estimate above,there are additional indeterminate costs and/or savings. Please see individual fiscal note.											
State Investment Board	Fiscal note not available											
Department of Social and Health Services	Fiscal note not available											
<b>Total \$</b>	1.5	0	0	481,230	1.5	0	0	481,230	1.5	0	0	473,230

## Estimated Capital Budget Expenditures

Agency Name	2025-27			2027-29			2029-31		
	FTEs	Bonds	Total	FTEs	Bonds	Total	FTEs	Bonds	Total
Office of State Treasurer	.0	0	0	.0	0	0	.0	0	0
Department of Commerce	.0	0	0	.0	0	0	.0	0	0
State Investment Board	Fiscal note not available								
Department of Social and Health Services	Fiscal note not available								
<b>Total \$</b>	0.0	0	0	0.0	0	0	0.0	0	0

## Estimated Capital Budget Breakout

NONE

<b>Prepared by:</b> Marie Davis, OFM	<b>Phone:</b> (360) 890-1163	<b>Date Published:</b> Preliminary 2/16/2025
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# Individual State Agency Fiscal Note

<b>Bill Number:</b> 5648 SB	<b>Title:</b> ABLE accounts	<b>Agency:</b> 090-Office of State Treasurer
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## Part I: Estimates

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No Fiscal Impact

### Estimated Cash Receipts to:

Non-zero but indeterminate cost and/or savings. Please see discussion.
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### Estimated Operating Expenditures from:

NONE

### Estimated Capital Budget Impact:

NONE

*The cash receipts and expenditure estimates on this page represent the most likely fiscal impact. Factors impacting the precision of these estimates, and alternate ranges (if appropriate), are explained in Part II.*

Check applicable boxes and follow corresponding instructions:

☐

If fiscal impact is greater than \$50,000 per fiscal year in the current biennium or in subsequent biennia, complete entire fiscal note form Parts I-V.

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If fiscal impact is less than \$50,000 per fiscal year in the current biennium or in subsequent biennia, complete this page only (Part I).

☐

Capital budget impact, complete Part IV.

☐

Requires new rule making, complete Part V.

Legislative Contact: Trevor Press	Phone: 360-786-7446	Date: 02/06/2025
Agency Preparation: Mandy Kaplan	Phone: (360) 902-8977	Date: 02/06/2025
Agency Approval: Tammie Nuber	Phone: (360) 902-9011	Date: 02/06/2025
OFM Review: Megan Tudor	Phone: (360) 890-1722	Date: 02/09/2025

Part II: Narrative Explanation

II. A - Brief Description Of What The Measure Does That Has Fiscal Impact

Significant provisions of the bill and any related workload or policy assumptions that have revenue or expenditure impact on the responding agency by section number.

SB 5648 creates the encouraging achieving a better life experience account, coupled with the general fund as the recipient of the earnings from investments under RCW 43.79A.040(4).

II. B - Cash receipts Impact

Cash receipts impact of the legislation on the responding agency with the cash receipts provisions identified by section number and when appropriate, the detail of the revenue sources. Description of the factual basis of the assumptions and the method by which the cash receipts impact is derived. Explanation of how workload assumptions translate into estimates. Distinguished between one time and ongoing functions.

Projected cash flows are currently unavailable; therefore, estimated earnings from investments are indeterminable.

There will be some de-minimis work for OST which can be completed within current practices and resources.

II. C - Expenditures

Agency expenditures necessary to implement this legislation (or savings resulting from this legislation), with the provisions of the legislation that result in the expenditures (or savings) identified by section number. Description of the factual basis of the assumptions and the method by which the expenditure impact is derived. Explanation of how workload assumptions translate into cost estimates. Distinguished between one time and ongoing functions.

Part III: Expenditure Detail

III. A - Operating Budget Expenditures

NONE

III. B - Expenditures by Object Or Purpose

NONE

III. C - Operating FTE Detail: FTEs listed by classification and corresponding annual compensation. Totals agree with total FTEs in Part I and Part IIIA.

NONE

III. D - Expenditures By Program (optional)

NONE

Part IV: Capital Budget Impact

IV. A - Capital Budget Expenditures

NONE

IV. B - Expenditures by Object Or Purpose

NONE

IV. C - Capital Budget Breakout

Acquisition and construction costs not reflected elsewhere on the fiscal note and description of potential financing methods.

NONE

IV. D - Capital FTE Detail: FTEs listed by classification and corresponding annual compensation. Totals agree with total FTEs in Part IVB.

NONE

**Part V: New Rule Making Required**

*Provisions of the bill that require the agency to adopt new administrative rules or repeal/revise existing rules.*

# Individual State Agency Fiscal Note

<b>Bill Number:</b> 5648 SB	<b>Title:</b> ABLE accounts	<b>Agency:</b> 103-Department of Commerce
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## Part I: Estimates

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No Fiscal Impact

### Estimated Cash Receipts to:

NONE

### Estimated Operating Expenditures from:

	FY 2026	FY 2027	2025-27	2027-29	2029-31
FTE Staff Years	1.5	1.5	1.5	1.5	1.5
<b>Account</b>					
ENABLE-State NEW-1	244,615	236,615	481,230	481,230	473,230
<b>Total \$</b>	244,615	236,615	481,230	481,230	473,230

In addition to the estimates above, there are additional indeterminate costs and/or savings. Please see discussion.

### Estimated Capital Budget Impact:

NONE

*The cash receipts and expenditure estimates on this page represent the most likely fiscal impact. Factors impacting the precision of these estimates, and alternate ranges (if appropriate), are explained in Part II.*

Check applicable boxes and follow corresponding instructions:

☒

If fiscal impact is greater than \$50,000 per fiscal year in the current biennium or in subsequent biennia, complete entire fiscal note form Parts I-V.

☐

If fiscal impact is less than \$50,000 per fiscal year in the current biennium or in subsequent biennia, complete this page only (Part I).

☐

Capital budget impact, complete Part IV.

☐

Requires new rule making, complete Part V.

Legislative Contact: Trevor Press	Phone: 360-786-7446	Date: 02/06/2025
Agency Preparation: Kate Labelle	Phone: 3607252753	Date: 02/07/2025
Agency Approval: Kate Labelle	Phone: 3607252753	Date: 02/07/2025
OFM Review: Marie Davis	Phone: (360) 890-1163	Date: 02/16/2025

## Part II: Narrative Explanation

### II. A - Brief Description Of What The Measure Does That Has Fiscal Impact

*Significant provisions of the bill and any related workload or policy assumptions that have revenue or expenditure impact on the responding agency by section number.*

Section 2(1) adds a section to RCW 43.330, Department of Commerce (Department), expanding the Achieving a Better Life Experience (ABLE) program by creating an Encouraging Achieving a Better Life Experience (ENABLE) account in the state treasurer. This account can be funded by legislative appropriations, transfers, federal funds, donations, gifts, grants, and other sources:

- (a) Allows up to \$250,000 or .25 percent (whichever is lower) of the ENABLE account for administrative and promotional expenses.
- (b) Reduce or eliminate account fees, capping them at \$50 annually.
- (c) Deposit \$1,000 into each existing ABLE account on July 1, 2025.
- (d) Deposit \$1,000 into each new ABLE account opened on or after July 1, 2025.

The administration of these expansions to the ABLE program would be the responsibility of Department staff.

Section 3 (2) (c) (vi) requires the ABLE Board (Board) to contract with an organization to promote accounts. The Board may revise an existing contract for these purposes or engage in a competitive process.

### II. B - Cash receipts Impact

*Cash receipts impact of the legislation on the responding agency with the cash receipts provisions identified by section number and when appropriate, the detail of the revenue sources. Description of the factual basis of the assumptions and the method by which the cash receipts impact is derived. Explanation of how workload assumptions translate into estimates. Distinguished between one time and ongoing functions.*

### II. C - Expenditures

*Agency expenditures necessary to implement this legislation (or savings resulting from this legislation), with the provisions of the legislation that result in the expenditures (or savings) identified by section number. Description of the factual basis of the assumptions and the method by which the expenditure impact is derived. Explanation of how workload assumptions translate into cost estimates. Distinguished between one time and ongoing functions.*

Indeterminate fiscal impact.

Section 2 limits the amount that may be used for administrative and promotional expenses for ABLE accounts each fiscal year, up to \$250,000 or 0.25 percent of the balance of the account on July 1 of each fiscal year, whichever is less.

Section 2 adds a section to RCW 43.330 limiting the amount that may be used for administrative and promotional expenses for a fiscal year up to \$250,000 or 0.25 percent of the balance of the account on July 1 of each fiscal year, whichever is less for the ABLE account. This bill requires a reduction or elimination of account fees, with a maximum fee of \$50 annually. This bill requires a deposit \$1,000 into each existing ABLE account on July 1, 2025, and a \$1,000 deposit into each new ABLE account established on or after July 1, 2025. The administration of these expansions to the ABLE program would be the responsibility of Department staff.

New Staff, known costs: \$244,615 in FY 2026, \$236,615 in FY 2027

Commerce Specialist 3, 1.0 FTE: Incentive administration; program and contract management; data collection and analysis  
Management Analyst 4, 0.5 FTE: Development of outreach plans; marketing and communications planning consultation;  
assist with reporting outcomes

Existing staff would also support this program:

\$41,220 per year

Commerce Specialist 5, 0.2 FTE: Program supervision

WMS3, 0.01 FTE: Program oversight, staff support

Funding for account promotion, indeterminate fiscal impact:

Sec 3 (2)(c)(vi) requires the ABLE Board to contract with an organization to promote accounts. The Board may revise an existing contract for these purposes or engage in a competitive process.

Following the limitations outlined in Section 2(1)(a) and assuming an account balance of \$250,000 that may be used for administrative and promotional expenses, the Department would execute a contract for the remaining funding (\$250,000 - staffing needs = promotional contract amount). The contract would support media buys, the development of marketing materials, and community outreach activities to promote ABLE. Based on the \$250,000 limitation, the Department would have \$5,385 in FY 2026 and \$13,385 in FY 2027 for promotional materials.

The Department anticipates actual promotional material production would cost \$300,000-500,000 per year, which exceeds the limitations in this bill. The Department has a current communications contract for \$125,000 per year that does general promotion. Using this contract as a model, the Department would need at least \$125,000 to continue general promotion efforts. Stronger promotional campaigns would require \$300,000-500,000 per year for a more tailored approach to reach people eligible for ABLE.

Funding to reduce or eliminate fees, indeterminate fiscal impact:

Section 2 (1)(a) allows the Department to reduce or eliminate fees up to a maximum of \$50 annually per account.

Estimated new account growth of 2,000 new accounts per year is based on increased promotion, outreach, and the 2026 eligibility age change.

FY 2026: \$361,400 (7,228 estimated accounts x \$50 reduction)

FY 2027: \$461,400 (9,228 estimated accounts x \$50)

Funding for current ABLE accounts, indeterminate fiscal impact:

Section 2 (1)(c) allows the Department to deposit \$1,000 into each existing ABLE account on July 1, 2025

FY 2026: \$7,228,000 (7,228 estimated accounts x \$1,000)

7,228 estimated accounts (6028 existing accounts through December 2024; 1,200 new accounts anticipated between January and June 2025)

Funding for future ABLE accounts, indeterminate fiscal impact:

Section 2 (1)(d) allows the Department to deposit \$1,000 into each new ABLE account opened on or after July 1, 2025.

\$2,000,000 per year (2,000 new accounts x \$1,000)

Estimated new account growth of 2,000 new accounts per year is based on increased promotion, outreach, and the 2026 eligibility age change.

## Part III: Expenditure Detail

### III. A - Operating Budget Expenditures

Account	Account Title	Type	FY 2026	FY 2027	2025-27	2027-29	2029-31
NEW-1	ENABLE	State	244,615	236,615	481,230	481,230	473,230
Total \$			244,615	236,615	481,230	481,230	473,230

In addition to the estimates above, there are additional indeterminate costs and/or savings. Please see discussion.



### III. B - Expenditures by Object Or Purpose

	FY 2026	FY 2027	2025-27	2027-29	2029-31
FTE Staff Years	1.5	1.5	1.5	1.5	1.5
A-Salaries and Wages	128,915	128,915	257,830	257,830	257,830
B-Employee Benefits	43,858	43,858	87,716	87,716	87,716
C-Professional Service Contracts					
E-Goods and Other Services	5,500	5,500	11,000	11,000	11,000
G-Travel	1,500	1,500	3,000	3,000	3,000
J-Capital Outlays	8,000		8,000	8,000	
M-Inter Agency/Fund Transfers					
N-Grants, Benefits & Client Services					
P-Debt Service					
S-Interagency Reimbursements					
T-Intra-Agency Reimbursements	56,842	56,842	113,684	113,684	113,684
9-					
<b>Total \$</b>	244,615	236,615	481,230	481,230	473,230

In addition to the estimates above, there are additional indeterminate costs and/or savings. Please see discussion.

### III. C - Operating FTE Detail: *List FTEs by classification and corresponding annual compensation. Totals need to agree with total FTEs in Part I and Part IIIA*

Job Classification	Salary	FY 2026	FY 2027	2025-27	2027-29	2029-31
Commerce Specialist 3	84,518	1.0	1.0	1.0	1.0	1.0
Management Analyst 4	88,794	0.5	0.5	0.5	0.5	0.5
<b>Total FTEs</b>		1.5	1.5	1.5	1.5	1.5

### III. D - Expenditures By Program (optional)

Program	FY 2026	FY 2027	2025-27	2027-29	2029-31
Community Services Division (300)	244,615	236,615	481,230	481,230	473,230
<b>Total \$</b>	244,615	236,615	481,230	481,230	473,230

## Part IV: Capital Budget Impact

### IV. A - Capital Budget Expenditures

NONE

### IV. B - Expenditures by Object Or Purpose

NONE

### IV. C - Capital Budget Breakout

*Acquisition and construction costs not reflected elsewhere on the fiscal note and description of potential financing methods.*

NONE

### IV. D - Capital FTE Detail: *FTEs listed by classification and corresponding annual compensation. Totals agree with total FTEs in Part IVB.*

NONE

## Part V: New Rule Making Required

*Provisions of the bill that require the agency to adopt new administrative rules or repeal/revise existing rules.*